



Schedule of charges

Visa Credit Card

Updated as of 18th December 2023



Fees & Charges of VISA Credit Cards

Fees & Charges of VISA Credit Cards		
Particulars	FC VISA Platinum	VISA Platinum
Annual Fee ¹	USD 20	BDT 1,500
Supplementary Card Annual Fee ²	N/A	BDT 750
Card Replacement Fee	USD 10	BDT 600
Captured Card Replacement Fee	USD 10	BDT 300
Late Payment Fee	USD 15	BDT 850
Cash Advance Fee (Local) ³	N/A	BDT 150 or 2.5%
Cash Advance Fee (International)	USD 4 or 3%	USD 4 or 3%
Over Limit Charge	USD 20	BDT 1250
Monthly Interest Rate (Purchase & Cash Advance) ⁴	1.67%	1.67%
EMI Interest Rate(Monthly)	N/A	0.92%
Statement Retrieval Fee Per Statement	USD 2	BDT 100
Cash Advance Limit	50% of Credit Limit	50% of Credit Limit
Out of Town Cheque Collection Fee	N/A	BDT 100
Markup ⁵	3%	3%
City Shield Coverage Fee ⁶	0.40%	0.40%
Balance Transfer Fee	N/A	1% or BDT 1,000 whichever is higher
Monthly Balance Transfer Interest Rate	N/A	0.92%
Certificate Fee	USD 3	BDT 300
CIB Fee ⁷	USD 1.2 Applicable for lien card	BDT 100
SMS Notification Fee ⁸ (Primary & Supplementary)	USD 3	BDT 300 & BDT 200
Minimum Due for Monthly Repayment ⁹	USD 50 or 3% whichever is higher	BDT 500 or 3% whichever is higher
Legal Notice Fee	USD 4	BDT 250
EMI Early Settlement Fee	N/A	0.5% of the remaining balance
Fee for Card Payment through all MFS Wallets & Internet Banking Applications (Using VISA Direct payment channel)	N/A	BDT 35
PIN Re-generation Fee	USD 7	BDT 500
Processing fee for fund transfer from Citytouch to CASA and MFS Wallet	N/A	BDT 100 or 2% whichever is higher
Auto Limit Enhancement Processing Fee	N/A	BDT 300
Fee for Fund Loading to MFS/Digital Wallet (Add Money)	N/A	1%

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New SMS Notification Fee on Primary Cards will be effective from 17 January 2024. Existing SMS Notification Fee on Primary Cards till 16 January 2024 will be BDT 200

**15% VAT will be charged as applicable*

** Balance Inquiry/ Mini Statement Fee BDT 5.00 (Inclusive of VAT) will be Applicable for all ATMs other than City Bank ATMs & Q- Cash network ATMs*

** Flat interest rate will be used to calculate the interest payable for EMIs*

** Compound interest will be charged on all applicable interest.*

** Maximum interest free period 45 days & minimum 15 days. Interest will not be charged, if you have paid the full amount of your previous month's outstanding within due date. If you opt to pay partial or minimum payment, the interest on your retail transactions*

and fees will be calculated from the following day of your last payment due date.

* Interest charges are imposed both on the OUTSTANDING RETAIL TRANSACTION BALANCE & FEES that is not paid within the PAYMENT DUE DATE. Interest will be calculated from the following day of your last payment due date until full payment.

1. Will be applicable for the issued cards. Annual fee is imposed once the card is activated.
2. First supplementary card is free for all VISA cards. This Charge is for second one and onwards
3. City Bank VISA Card at local ATMs as per transaction BDT 150 or 2.5% whichever is higher
4. Interest charges are imposed on the outstanding cash advance balance from the transaction date until full payment. If the total bill as per previous statement is not paid within payment due date, Interest charges on the retail transactions and fees will be imposed from the following day of last payment due date until full payment.
5. 3% additional markup will be added at the time of settlement of any international transaction except USD and will be reflected on the monthly billing statement
6. Facility not valid for 2 months' overdue card accounts. Cardholders will be charged 0.40% City Shield Coverage Fee of total card outstanding on a monthly basis on the months' end outstanding balance
7. Applicable for all new Card applicants and credit limit enhancement
8. Transaction Alert Service will be provided to all City Bank City VISA Credit Cardholders and charges for SMS notifications will be applicable for both Primary & Supplementary Cards separately
9. On closing balance

Clearing Cheque Processing Fee:	
Cheque Amount	Fee Amount (Inclusive of VAT)
Less than BDT 50,000	Nil
BDT 50,000 to less than BDT 500,000	BDT 10.00
BDT 500,000 and above – Normal Clearing	BDT 25.00
BDT 500,000 and above – Same Day Clearing	BDT 60.00

Government Excise Duty on Credit Card*	
Credit Card Balance	Amount
BDT 1 to BDT 100,000	Nil
BDT 100,001 to BDT 500,000	BDT 150
BDT 500,001 to BDT 10,00,000	BDT 500
BDT 10,00,001 to BDT 1,00,00,000	BDT 3,000

*Excise Duty will be applicable for both debit or credit balances.

* To calculate the highest balance in a single day, day end balance will be considered and in case of both debit balance and credit balance, system will net off the credit balance with the debit balance.

Card Cheque- Fees & Charges:		
Particulars		Amount/Rate*
Cheque Book Issuance Fee	First Cheque Book (10 leaves)	Free
	Second one and onwards (10 leaves)	BDT 250
Card Cheque Processing Fee		BDT 200 or 2%
Card Cheque Return Fee (for insufficient limit only)		BDT 500
Stop Payment on Clearing Cheque		BDT 200 per Cheque
Stop Payment on entire Cheque Book		BDT 300

*15% VAT will be charged as applicable