

The City Bank Limited

Financial Statements for the 1st Quarter ended 31 March 2015 (Unaudited)

Md. Mahbubur Rahman Chief Financial Officer

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Consolidated Balance Sheet as at 31 Ma	rch 2015 (Unaudited)	Consolidated Cash Flow S for the first quarter ended 31 Marci	tatement h 2015 (Unaudited)
PROPERTY AND ASSETS	31-Mar-15 31-Dec-14 <u>Taka</u> <u>Taka</u>		31-Mar-15 31-Mar-14 <u>Taka</u> <u>Taka</u>
Cash In hand (including foreign currencies)	4,104,000,228 2,497,043,107	A) Cash flows from operating activities	
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	10,694,848,673 8,431,511,967 14,798,848,901 10,928,555,074	Interest receipts in cash Interest payments Dividend receipts	4,066,661,571 3,380,554,147 (1,627,726,516) (1,302,841,366) 109,292,680 18,705,672
Balance with other banks and financial institutions In Bangladesh	5,410,377,030 3,632,420,929	Fees and commission receipts in cash Recoveries of loans previously written off	270,712,311 902,037,461 27,803,865 49,642,079
Outside Bangladesh	812,975,821 1,559,041,017 6,223,352,851 5,191,461,946	Cash payments to employees Cash payments to suppliers Income taxes paid	(757,349,210) (702,403,930) (28,771,446) (26,527,047) (344,003,349) (196,539,361)
Money at call and short notice Investments	98,379,167 1,998,379,167	Receipts from other operating activities Payments for other operating activities	(28,771,446) (26,527,047) (344,003,349) (196,539,361) 1,227,337,536 237,610,133 (585,559,083) (576,517,547)
Government Others	15,390,642,540 5,314,804,314 20,705,446,854 20,705,446,854 20,705,446,854 20,705,446,854	Cash generated from operating activities before changes in operating assets and liabilities	2,358,398,360 1,783,720,242
Loans and advances / Investments Loans, cash credits, overdrafts, etc./ general investments	118,055,459,333 111,476,616,174	Increase / (decrease) in operating assets and liabilities Statutory deposits	
Bills purchased and discounted	5,311,626,484 5,013,120,884 123,367,085,817 116,489,737,058	Purchasé of trading securities (Treasury bills) Loans and advances to other banks Loans and advances to customers	(6,877,348,759) (8,087,300,849)
Fixed assets including premises, furniture and fixtures Other assets	8,181,331,495 8,144,060,566 3,535,110,531 3,360,953,081	Other assets Deposits from other banks / borrowings	(164,303,192) (469,431,303) (1,343,619,483) 112,479,603
Non - banking assets Total assets	356,072,946 177,265,628,563 176,925,080,453	Deposits from customers Other liabilities account of customers Trading liabilities	1,757,744,247 2,338,191,460
LIABILITIES AND CAPITAL Liabilities		Other liabilities	(7,22,524,674) (1,422,695,282) (7,350,051,862) (7,528,756,372) (4,991,653,502) (5,745,036,129)
Tire-II Sub-ordinate Bond Borrowings from other banks, financial institutions and agents	3,000,000,000 3,000,000,000 12,226,945,435 17,196,768,200	Net cash from operating activities B) Cash flows from investing activities	(4,391,033,302) (3,743,030,129)
Deposits and other accounts Current deposits and other accounts	18,834,124,683 14,288,303,427	Debentures Proceeds from sale of securities Payments for purchases of securities	2,753,699,638 (420,392,232)
Bills payable Savings bank deposits Fixed deposits	686,174,418 911,682,504 23,038,548,440 22,987,673,384 81,367,081,101 80,254,321,708	Purchase / sale of property, plant and equipment Payment against lease obligation	(145,819,463) (244,462,004)
Fixed deposits Bearer certificate of deposit	81,267,081,101 - 80,254,321,798 - 123,825,928,642 118,441,981,113	Proceeds from sale of property, plant and equipment Net cash used in investing activities	2,607,880,175 (664,854,236)
Other liabilities	17,161,998,348 15,976,286,808	C) Cash flows from financing activities Dividend paid	
Total liabilities Capital / Shareholders' equity	156,214,872,425154,615,036,121	Net Cash from financing activities D) Net increase / (decrease) in cash and cash equivalents (A+B+C)	(85,050,000)
Paid up capital Statutory reserve	8,340,933,630 8,340,933,630 4,295,355,348 4,103,894,030	E) Effects of exchange rate changes on cash and cash equivalent Opening cash and cash equivalents	150,694,640 172,573,073 29,096,461,058 39,990,088,426
Share premium Other reserve Surplus in profit and loss account / Retained earnings	1,082,116,244 6,280,383,352 1,049,432,293 1,049,432,293 1,049,432,293	G) Closing cash and cash equivalents (D+E+F) Cash and cash equivalents at end of the period	26,778,332,371 33,752,771,134
Shareholders' equity of The City Bank Limited Minority Interest	21,048,220,867 22,306,994,448 2,535,272 3,049,884	Cash in hand (including foreign currencies) Ralance with Bangladesh Bank and its agent bank (s)	4,104,000,228 2,539,678,947 10,694,848,673 6,556,337,466
Total equity Total liabilities and Shareholders' equity	21,050,756,138 22,310,044,332 177,265,628,563 176,925,080,453	(including foreign currencies) Balance with other banks and financial institutions Money at call and short notice	6,223,352,851 3,803,133,133 98,379,167 4,497,333,667
OFF- BALANCE SHEET ITEMS		Government securities	98,379,167 4,497,333,667 5,657,751,452 16,356,287,921 26,778,332,371 33,752,771,134
Contingent liabilities Acceptances and endorsements Letters of guarantee	10,739,614,292 11,057,333,323 11,913,488,025 13,089,666,520	Balance Sheet as at 31 March 201	LE (Upaudited)
Irrevocable letters of credit Bills for collection	12,357,301,077 9,569,305,671 9,240,318,271 10,501,797,506	PROPERTY AND ASSETS	31-Mar-15 31-Dec-14 <u>Taka</u> <u>Taka</u>
Other contingent liabilities Total	44,250,721,665 44,218,103,020	Cash In hand (including foreign currencies)	4,103,892,312 2,504,456,546
Other commitments		Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	10,694,848,673 8,431,511,967 14,798,740,985 10,935,968,513
Documentary credits and short term trade -related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities	3,411,147,100 2,124,260,400	Balance with other banks and financial institutions In Bangladesh	4,949,878,097 3,480,471,770
Undrawn formal standby facilities , credit lines and other commitments Other commitments		Outside Bangladesh Money at call and short notice	683,575,240 1,493,352,573 4,973,824,343 98,379,167 1,998,379,167
Total Total Off-Balance Sheet items including contingent liabilities	3,411,147,100 2,124,260,400 47,661,868,765 46,342,363,420	Investments Government	15,283,382,840 23,630,557,854
AN 1.N	SAMM	Others Loans and advances / Investments	3,743,636,725 5,079,174,206 19,027,019,565 28,709,732,060
Md. Mahbubur Rahman	Sohail R. K. Hussain	Loans, cash credits, overdrafts, etc./ general investments Bills purchased and discounted	118,387,940,212 111,607,480,204 5,311,626,484 5,013,120,884
Chief Financial Officer	Managing Director & CEO	Fixed assets including premises, furniture and fixtures Other assets	123,699,566,696 116,620,601,088 8,143,922,958 8,105,956,571 5,867,389,183 5,498,502,455
Consolidated Profit and Loss for the first quarter ended 31 March	Account 2015 (Unaudited)	Non - banking assets Total assets	356,072,946 177,624,544,838 177,227,515,943
	31-Mar-15 31-Mar-14	LIABILITIES AND CAPITAL Liabilities	
Interest income / profit on investments	<u>Taka</u> <u>Taka</u> 3,749,594,609 3,318,019,682	Tire-II Sub-ordinate Bond Borrowings from other banks, financial institutions and agents	3,000,000,000 3,000,000,000 12,067,065,772 16,943,904,708
Interest / profit paid on deposits and borrowings, etc. Net interest / net profit on investments	(2,412,756,036) (2,286,703,745) 1,336,838,572 1,031,315,938	Deposits and other accounts Current deposits and other accounts Bills payable	18,861,857,404 14,473,382,026 686,174,418 911,682,504
Investment income Commission, exchange and brokerage	1,071,709,295 666,921,521 421,406,959 436,251,736	Savings bank deposits Fixed deposits	23,038,548,440 22,987,673,384 81,402,763,735 80,353,777,624
Other operating income Total operating income (A)	$\frac{264,920,921}{3,094,875,747} \frac{227,753,081}{2,362,242,277}$	Bearer certificate of deposit	123,989,343,998 118,726,515,538
Salaries and allowances Rent, taxes, insurance, electricity, etc.	798,929,210 729,178,961 169,234,764 154,354,340	Other liabilities Total liabilities	16,562,690,470 155,619,100,240 154,109,680,841
Legal expenses Postage, stamp, telecommunication, etc.	7,997,078 8,133,692 15,762,806 24,805,306	Capital / Shareholders' equity Paid up capital Statutory reserve	8,340,933,630 4,295,355,348 8,340,933,630 4,103,894,030
Stationery, printing, advertisements, etc. Chief Executive's salary and fees	50,473,098 59,285,855 3,420,000 3,150,000	Share premium Other reserve	1,082,116,244 6,280,383,352 7,944,813,717
Directors' fees Auditors' fees Depreciation and repair of Bank's assets	283,801 264,554 388,087 278,764 178,455,813 166,429,139	Surplus in profit and loss account / Retained earnings Shareholders' equity of The City Bank Limited Total liabilities and Shareholders' equity	2,006,656,024 22,005,444,598 177,624,544,838 177,227,515,943
Charges on loan losses Other expenses	1,182,809 223,872,530 298,542,203 285,978,244	OFF- BALANCE SHEET ITEMS	11 12 13 13 14 15 15 15 15 15 15 15
Total operating expenses (B) Profit / (loss) before provision (C=A-B)	1,524,669,670 1,570,206,078 706,510,892	Contingent liabilities Acceptances and endorsements Letters of guarantee	10,739,614,292 11,057,333,323 11,913,488,025 13,089,666,520
Provision for loans and advances / investments Provision for Off-Balance Sheet exposures Provision for diminution in value of investments	(619,985,979) (189,807,184) - (21,100,000) (6,060,853) (1,125,204)	Irrevocable letters of credit Bills for collection	12,357,301,077 9,569,305,671 9,240,318,271 10,501,797,506
rovision for aiminution in value of investments Total provision (D) Total profit / (loss) before taxes (C-D)	(6,060,833) (1,125,204) (626,046,832) (212,032,388) 944,159,246 494,478,504	Other contingent liabilities Total	44,250,721,665 44,218,103,020
Provision for taxation Net profit after taxation		Other commitments Documentary credits and short term trade -related transactions	
Transferred to Minority Interest	327,642 692,274 527,755,794 205,195,154	Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities , credit lines and other commitments	3,411,147,100 2,124,260,400
Appropriations Statutory reserve Proposed dividend (stock)	191,461,318 144,596,185	Other commitments Total	3,411,147,100 2,124,260,400 47,661,868,765 46,342,363,420
Earnings per share (EPS)	191,461,318 144,596,185 0.63 0.25	Total Off-Balance Sheet items including contingent liabilities	
Mr.		(Polmpi)	SKAM

Md. Mahbubur Rahman Chief Financial Officer

Sohail R. K. Hussain Managing Director & CEC

Md. Mahbubur Rahman Chief Financial Officer

	31-Mar-15 Taka	31-Mar-14 Taka	
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Interest income / profit on investments	3,769,424,495	3,343,792,501	
Interest / profit paid on deposits and borrowings, etc.	(2,403,507,422)	(2,288,245,864)	
Net interest / net profit on investments	1,365,917,073	1,055,546,637	
Investment income	1,043,244,224	656,365,090	
Commission, exchange and brokerage	371,684,024	384,071,061	
Other operating income	263,692,472	227,395,881	
Total operating income (A)	3,044,537,793	2,323,378,669	
Salaries and allowances	773,975,319	708,664,284	
Rent, taxes, insurance, electricity, etc.	158,371,192	144,675,938	
Legal expenses	7,576,828	6,315,784	
Postage, stamp, telecommunication, etc.	14,296,808	23,375,356	
Stationery, printing, advertisements, etc.	48,839,061	58,501,554	
Chief Executive's salary and fees	3,420,000	3,150,000	
Directors' fees	60,000	135,000	
Auditors' fees	387,250	255,000	
Depreciation and repair of Bank's assets	174,684,337	162,958,024	
Other expenses	290,820,408	281,459,621	
Total operating expenses (B)	1,472,431,203	1,389,490,561	
Profit / (loss) before provision (C=A-B)	1,572,106,590	933,888,108	
Provision for loans and advances / investments	(614,800,000)	(189,807,184)	
Provision for Off-Balance Sheet exposures		(21,100,000)	
Total provision (D)	(614,800,000)	(210,907,184)	
Total profit / (loss) before taxes (C-D)	957,306,590	722,980,924	
Provision for taxation	(405,266,729)	(280,166,432)	
Net profit after taxation	552,039,861	442,814,491	
Appropriations			
Statutory reserve	191,461,318	144,596,185	
Proposed dividend (stock)	-		
	191,461,318	144,596,185	
Earnings per share (EPS)	0.66	0.53	

Sohail R. K. Hussain Managing Director & CEO

	cash from statement for the mist quarter enaca st	March 2013 (madamed)
		31-Mar-15 <u>Taka</u>	31-Mar-14 <u>Taka</u>
A)	Cash flows from operating activities		
	Interest receipts in cash Interest payments Dividend receipts Fees and commission receipts in cash Recoveries of loans previously written off Cash payments to suppliers Income taxes paid Receipts from other operating activities Payments for other operating activities Cash generated from operating activities Cash generated from operating activities In operating assets and liabilities	4,086,491,457 (1,618,477,901) 97,757,926 221,148,571 27,803,865 (732,395,319) (27,137,408) (336,055,627) 1,209,178,770 (562,744,682)	3,406,326,965 (1,304,383,485) 18,019,172 849,856,786 49,642,079 (681,889,253) (25,742,745) (188,845,346) 227,395,881 (558,193,636)
	Increase / (decrease) in operating assets and liabilities Statutory deposits Purchase of trading securities (Treasury bills) Loans and advances to other banks Loans and advances to customers Other assets Deposits from other banks / borrowings Deposits from customers Other liabilities account of customers Trading liabilities Other liabilities	(7,078,965,608) (397,097,901) (1,249,813,602) 1,635,803,125 (707,270,402) (7,797,344,388)	(9,418,199,941) (275,920,721) 128,964,396 2,567,723,290 - (985,808,626) (7,983,241,602)
	Net cash from operating activities	(5,431,774,738)	(6,191,055,183)
B)	Cash flows from investing activities Debentures Proceeds from sale of securities Payments for purchases of securities Purchase / sale of property, plant and equipment Payment against lease obligation Proceeds from sale of property, plant and equipment Net cash used in investing activities	2,726,447,515 - (143,120,183) - 2,583,327,332	42,987,494 - (240,965,361) - - (197,977,867)
C)	Cash flows from financing activities Dividend paid Net Cash from financing activities		
E) F)	Net increase / (decrease) in cash and cash equivalents (A+B+C) Effects of exchange rate changes on cash and cash equivalent Opening cash and cash equivalents Closing cash and cash equivalents (D+E+F)	(2,848,447,406) 150,535,453 28,886,236,894 26,188,324,941	(6,389,033,050) 172,560,193 39,826,667,851 33,610,194,994
	Cash and cash equivalents at end of the period Cash in hand (including foreign curencies) Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) Balance with other banks and financial institutions Money at call and short notice Government securities	4,103,892,312 10,694,848,673 5,633,453,337 98,379,167 5,657,751,452 26,188,324,941	2,540,233,180 6,556,337,466 3,660,002,759 4,497,333,667 16,356,287,921 33,610,194,994

Cash Flow Statement for the first quarter ended 31 March 2015 (Unaudited)

Consolidated Statement of Changes in Equity for the first quarter ended 31 March 2015 (Unaudited)											
Paid-up capital	Statutory reserve	Share premium	Revaluation reserve	Other reserves	Revaluation gain/(loss) on investment	Retained earnings	Minority Interest	Total			
<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>			
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8,340,933,630	4,103,894,030	1,082,116,244	4,711,395,054	11,394,928	3,255,456,556	801,804,006	3,049,884	22,310,044,332			
, -1		1 -1	1	₁ -	(1,697,863,186)		, .	(1,697,863,186)			
, -1	, J	-1	1		, -J	(3,621,859)	(181,301)	(3,803,160)			
, -1	, ,	1 -1	,		,	527,755,794	į J	527,755,794			
, -1	, J	1 -1	,	, -	, -J	, J	(327,642)	(327,642)			
₁ -l	,	1 -1	, J		, J	(85,044,330)	(5,670)	(85,050,000)			
<u>, -</u> l	191,461,318		<u> </u>		اا	(191,461,318)	اا	-			
8,340,933,630	4,295,355,348	1,082,116,244	4,711,395,054	11,394,928	1,557,593,370	1,049,432,293	2,535,272	21,050,756,138			
6,950,778,030	3,529,288,208	1,924,634,700	3,692,068,870	11,394,928	1,292,369,183	410,667,724	5,163,812	17,816,365,454			
	Paid-up capital Taka 8,340,933,630	Paid-up capital reserve Taka 8,340,933,630 4,103,894,030	Paid-up capital Statutory reserve Share premium Taka Taka Taka 8,340,933,630 4,103,894,030 1,082,116,244 - - - - - <t< td=""><td>Paid-up capital Statutory reserve Share premium Revaluation reserve Taka Taka Taka Taka 8,340,933,630 4,103,894,030 1,082,116,244 4,711,395,054 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -<!--</td--><td>Paid-up capital Statutory reserve Share premium Revaluation reserve Other reserves Taka Taka</td><td>Paid-up capital Statutory reserve Share premium reserve Revaluation reserve Other reserves pain/(loss) on investment Taka 1,082,116,244 4,711,395,054 11,394,928 3,255,456,556 1,697,863,186 1,69</td><td>Paid-up capital Statutory reserve Share premium Revaluation reserve Other reserves Revaluation gain/(loss) on investment Retained earnings Taka Taka<td>Paid-up capital Statutory reserve Share premium reserve Revaluation reserve Other reserves Revaluation gain/(loss) on investment Retained earnings line length Minority Interest Taka <</td></td></td></t<>	Paid-up capital Statutory reserve Share premium Revaluation reserve Taka Taka Taka Taka 8,340,933,630 4,103,894,030 1,082,116,244 4,711,395,054 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - </td <td>Paid-up capital Statutory reserve Share premium Revaluation reserve Other reserves Taka Taka</td> <td>Paid-up capital Statutory reserve Share premium reserve Revaluation reserve Other reserves pain/(loss) on investment Taka 1,082,116,244 4,711,395,054 11,394,928 3,255,456,556 1,697,863,186 1,69</td> <td>Paid-up capital Statutory reserve Share premium Revaluation reserve Other reserves Revaluation gain/(loss) on investment Retained earnings Taka Taka<td>Paid-up capital Statutory reserve Share premium reserve Revaluation reserve Other reserves Revaluation gain/(loss) on investment Retained earnings line length Minority Interest Taka <</td></td>	Paid-up capital Statutory reserve Share premium Revaluation reserve Other reserves Taka Taka	Paid-up capital Statutory reserve Share premium reserve Revaluation reserve Other reserves pain/(loss) on investment Taka 1,082,116,244 4,711,395,054 11,394,928 3,255,456,556 1,697,863,186 1,69	Paid-up capital Statutory reserve Share premium Revaluation reserve Other reserves Revaluation gain/(loss) on investment Retained earnings Taka Taka <td>Paid-up capital Statutory reserve Share premium reserve Revaluation reserve Other reserves Revaluation gain/(loss) on investment Retained earnings line length Minority Interest Taka <</td>	Paid-up capital Statutory reserve Share premium reserve Revaluation reserve Other reserves Revaluation gain/(loss) on investment Retained earnings line length Minority Interest Taka <			

Statement of Changes in Equity for for the first quarter ended 31 March 2015 (Unaudited)										
Particulars	Paid-up capital	Statutory reserve	Share premium	Revaluation reserve	Other reserves	Revaluation gain/(loss) on investment	Retained earnings	Total		
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>		
Balance as at 1 January 2015	8,340,933,630	4,103,894,030	1,082,116,244	4,711,395,054	11,394,928	3,222,023,735	1,646,077,481	23,117,835,102		
Dividend (Bonus Share)	-	-	-	-	-	-	-	-		
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	(1,664,430,365)	-	(1,664,430,365)		
Net profit for the period	-	-	-	-	-	-	552,039,861	552,039,861		
Appropriation made during the period	-	191,461,318	-	-	-	-	(191,461,318)	-		
Balance as at 31 March 2015	8,340,933,630	4,295,355,348	1,082,116,244	4,711,395,054	11,394,928	1,557,593,370	2,006,656,024	22,005,444,598		
Balance as at 31 March 2014	6,950,778,030	3,529,288,208	1,924,634,700	3,692,068,870	11,394,928	1,292,369,183	984,530,897	18,385,064,816		