

## The City Bank Limited Half Yearly Financial Statements as on 30 June 2021 (Unaudited)

Consolidated Palanco Shoot as at 2	Consolidated Statement of Changes in Equity for the Ha				Notes to the Financial Statements for the Half Year ended 30 June 2021 (Unaudited)			
Consolidated Balance Sheet as at 30 June 2021 (Unaudited) 30-Jun-21 31-Dec-20		Consolidated Statement of Changes in Equity for the Half Year ended 30 June 2021 (Unaudited)		Profit and Loss Account for the Half Year ended 30 June 2021 (Unaudited)  Year-to-Date  Current Quarter		1 General		
PROPERTY AND ASSETS Cash	<u>Taka</u> <u>Taka</u>	Particulars Paid-up Statutory Share premium General reserves	gain/(loss) on equalization Retained Minority Total investment reserve earnings interest	Interest income / profit on investments	2021 2020 2021 2020 10,154,527,747 12,435,944,125 5,221,219,826 5,478,081,964	Reporting peri	od	
In hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	5,944,785,349 5,643,796,101 32,021,694,740 16,761,650,690	Taka         Taka <th< td=""><td><u>Taka Taka Taka Taka</u></td><td>Interest / profit paid on deposits and borrowings, etc.  Net interest / net profit on investments</td><td></td><td>Reporting perio</td><td></td><td>of the Group and the Bank is 01 January</td></th<>	<u>Taka Taka Taka Taka</u>	Interest / profit paid on deposits and borrowings, etc.  Net interest / net profit on investments		Reporting perio		of the Group and the Bank is 01 January
Balance with other banks and financial institutions	37,966,480,089 22,405,446,791	Surplus/(deficit) on account of revaluation of investments	229,919,876 229,919,876	Investment income Commission, exchange and brokerage	1,435,215,160 1,749,619,942 455,014,222 930,242,253 2,101,068,113 1,461,549,738 1,114,188,635 734,252,639		inancial Statements	
In Bangladesh Outside Bangladesh	23,080,803,489 22,811,053,203 (5,291,338) 4,385,591,848	Currency translation difference Net profit for the period	- (5,095,350) - (5,095,350) - 2,200,633,173 - 2,200,633,173 - 5,659	Other operating income	1,336,372,511 896,340,607 649,866,899 282,451,545			he Audit Committee of the Board of City 21 and was subsequently adopted by the
Money at call and short notice	23,075,512,151 27,196,645,051	Dividend (Bah)     -	- (1,795,744,589) - (1,795,744,589) - (508,193,330)	Total operating income (A)	10,539,723,717 8,160,912,302 5,251,964,865 3,327,768,251	Board in its 591s	t no. meeting held on 19 July 2	
Investments Government Others	34,431,954,514 42,061,653,285 10,035,025,782 9,799,542,962	Appropriation made during the period   -   508.193.330   -   -	.   .   .   .   .   .   .   .   .   .	Salaries and allowances Rent, taxes, insurance, electricity, etc.	2,817,172,487 2,778,163,044 1,403,447,918 1,323,450,787 298,436,893 237,417,150 153,762,933 82,494,673	Cash and cash	-	w statements, cash and cash equivalents
Loans and advances / Investments	44,466,980,296 51,861,196,247			Legal expenses Postage, stamp, telecommunication, etc.	14,926,089 18,479,890 10,477,525 6,699,925 43,584,736 35,910,531 19,395,077 13,689,720	includes cash ir	hand, cash at bank (regardle	ss of maturity) and highly liquid interest
Loans, cash credits, overdrafts, etc./ general investments Bills purchased and discounted	292,036,692,417 266,897,404,404 5,211,600,450 2,370,175,652	Consolidated Cash Flow Statement for the Half Yea	30-Jun-21 30-Jun-20	Stationery, printing, advertisements, etc. Chief Executive's salary and fees	168,433,179   100,077,009   87,388,900   36,822,625   10,066,060   9,278,568   6,123,151   4,072,262	bearing investm Cash flow stater		lirect method or in indirect method as per
Fixed assets including premises, furniture and fixtures Other assets	<b>297,248,292,867 269,267,580,056</b> 6,718,251,971 6,611,300,802 11,898,177,127 10,169,257,067	A) Cash flows from operating activities	<u>Taka</u> <u>Taka</u>	Directors' fees Auditors' fees	1,008,000   520,000   568,000   272,000   1,093,200   885,000   450,000   442,500	IAS 7. The prese	ntation is selected to present t	hese cash flows in a manner that is most
Non-banking assets Total assets	991,194,649 422,364,889,150 388,593,904,766	Interest receipts/investment income receipts in cash Interest payments/profit paid on deposits Dividend receipts	10,149,723,343 (4,979,931,989) 170,044,999 170,044,999 216,464,928	Depreciation and repair of Bank's assets Other expenses	863,699,234 944,136,832 428,821,434 501,888,419 1,204,448,825 1,337,551,811 589,298,031 532,517,187		,	cash flows statement has been prepared
LIABILITIES AND CAPITAL		Fees and commission receipts in cash Recoveries of loans previously written off Cash payments to employees	2,139,061,652   1,235,488,321 131,689,130   59,507,001	Total operating expenses (B) Profit / (loss) before provision (C=A-B)	<u>5,422,868,702</u> <u>5,462,419,835</u> <u>2,699,732,967</u> <u>2,502,350,098</u> <u>5,116,855,015</u> <u>2,698,492,467</u> <u>2,552,231,898</u> <u>825,418,152</u>	=	ure of direct and indirect method	ods. EC notification dated 20 June 2018:
Liabilities Bond Borrowings from other banks, financial institutions and agents	13,200,000,000 11,600,000,000 62,151,955,859 59,729,114,844	Cash payments to suppliers Income taxes paid	(2,936,501,451) (99,180,287) (1,050,341,166) (2,730,509,931 (2,320,737,572) (2,371,471,060)	Provision for loans and advances / investments Provision for Off-Balance Sheet exposures	(822,760,796) (729,541,289) (273,094,644) (410,512,498) (503,365,253) (84,457,227) (207,478,407) 69,020,388		ition between the comparative	
Deposits and other accounts  Current deposits and other accounts	64,089,603,166 45,764,342,149	Receipts from other operating activities Payments for other operating activities Cash generated from operating activities before changes in operating assets and liabilities		Total provision (D) Total profit / (loss) before taxes (C+D)	(1,326,126,049) (813,998,516) (480,573,051) (341,492,110) 3,790,728,966 1,884,493,951 2,071,658,847 483,926,042			Amount in Crore
Bills payable Savings bank deposits	4,226,131,822 2,289,242,204 69,465,050,090 59,520,636,745	Increase / (decrease) in operating assets and liabilities	3,934,336,590 (318,554,202)	Provision for taxation Current Tax	(1,939,690,128) (980,904,381) (1,044,715,743) (237,545,509) (1,879,690,128) (890,904,381) (1,014,715,743) (192,545,509)	Period	Consolidated	
Fixed deposits Bearer certificate of deposit	141,814,523,857	Loans and advances to customers Other assets Deposits from other banks / borrowings	(27,980,712,811) (45,441,941,253) (652,174,360) (1,799,073,913) 7,830,988,894 28,545,323,750	Deferred Tax Net profit after taxation	[ (60,000,000)		30-Jun-2021 30-Jun-2020 (Decrea	se)
Other liabilities	279,595,308,935 254,496,309,677 37,284,819,300 33,265,393,958	Deposits from customers Other liabilities	19,690,851,379 12,915,244,987 1,286,160,478 2,390,433,742	Appropriations		Interest income / profit on investments	1,028.74 1,248.40 (219.66	interest income / profit on investments decreased for imposing lending interest cap @
Total liabilities Capital / Shareholders' equity	37,284,819,300 392,232,084,095 359,090,818,479	Net cash from operating activities	175,113,580 (3,390,012,687) 4,109,450,170 (3,708,566,889)	Statutory reserve Proposed dividend (stock)	508,193,330			9.0% and interest free loan under government stimulus package for employees' salary.
Paid up capital Statutory reserve	10,672,059,940 10,163,866,610 9,167,671,143 8,659,477,813	Cash flows from investing activities     Proceeds from sale of securities     (Purchase) / sale of property, plant and equipment	10,802,132,972 (591,269,833) (2,107,555,244) (166,008,413)		508,193,330	Interest / profit paid on	451.01 840.22 (389.22	2) For rationalizing lending interest cap of 9.0%,
Share prémium Dividend equalization reserve	1,504,388,797 1,504,388,797 530,786,630 530,786,630	Net cash used in investing activities  C) Cash flows from financing activities	10,210,863,139 (2,273,563,657)	Earnings per share (EPS)	1.73 0.85 0.96 0.23	deposits and borrowings,		offered interest rates on deposits are gradually decreased. Hence, cost thereagainst during the
Other reserve Surplus in profit and loss account / Retained earnings Shareholders' equity of The City Bank Limited	3,065,133,168 2,835,213,292 5,192,645,939 5,809,239,365 <b>29,502,972,507</b>	Issuance of Perpetual bond (Additional Tier-I capital)	1,600,000,000 - (1,795,744,589) - ( <b>195,744,589</b> ) -	- · · · · · · ·				period decreased.
Minority Interest Total equity	30,132,885,016 119,439 30,132,805,056 29,503,086,287	Net Cash from financing activities		me L	QQLL.	Provision for loans and advances / investments	82.45 76.14 6.3	1 Provision expenses against loans/investment increased for increase in loan book and also
Total liabilities and Shareholders' equity	422,364,889,150 388,593,904,766	D) Net increase / (decrease) in cash and cash equivalents (A+B+C) E) Effects of exchange rate changes on cash and cash equivalent F) Opening cash and cash equivalents G) Closing cash and cash equivalents (D+E+F)	14,124,568,720 (5,982,130,546) 466,431,911 531,219,683 62,723,705,779 65,784,885,715 77,314,706,411 60,333,974,852	Company Secretary	Chief Financial Officer	(expense)		for increase in non-performing book as NPL relaxation has already been withdrawn by
OFF- BALANCE SHEET ITEMS Contingent liabilities	72.911.386.499 55.577.706.368	Cash and cash equivalents at end of the period		" Ad				Bangladesh Bank.
Acceptances and endorsements Letters of guarantee Irrevocable letters of credit	72,911,386,499 55,577,706,368 31,592,559,930 19,162,505,772 53,209,360,205 31,349,804,747	Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	5,944,785,349 32,021,694,740	Managing Director & CEO	Director Chairman	Provision for diminution in value of investments	0.00 8.12 (8.12	Provision for investment during the concerned period was not required as market price of
Bills for collection Other contingent liabilities	12,137,618,551 9,615,832,715 10,661,410,462 11,195,747,927	Balance with other banks and financial institutions Money at call and short notice	23,075,512,151 18,837,703,803 89,379,167	Managing Director & CEO	Director Chairman	(expense)		equity shares was higher than cost price.
Total	180,512,335,646 126,901,597,529	Government securities	16,272,714,171 14,969,860,798 77,314,706,411 60,333,974,852	Statement of Changes in Equity	y for the Half Year ended 30 June 2021 (Unaudited)	Current tax provision (expense)	204.86 97.39 107.4	7 Tax expenses for the concerned period was significant higher than previous period mainly
Other commitments  Documentary credits and short term trade-related transactio		Balance Sheet as at 30 June 2	2021 (Unaudited)		y for the Hall lead ended 50 Julie 2021 (Orlaudited)			for higher operating income.
Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitme		PROPERTY AND ASSETS	30-Jun-21 31-Dec-20 <u>Taka</u> <u>Taka</u>	Particulars Paid-up Statutory capital reserve	Share premium General gain/(los) on equalization Retained earnings Total investment reserve			<u>30-Jun-2021</u> <u>30-Jun-2020</u> <u>Taka</u> <u>Taka</u>
Other commitments Total	11,476,139,092 9,507,895,143	Cash In hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank(s)	5,943,524,255 5,641,907,242	<u>Taka</u> <u>Taka</u> Balance as at 1 January 2021 10,163,866,610 8,659,477,81	<u>Taka</u> <u>Taka Taka Taka Taka Taka Taka Taka</u> 13 1504.388.797 11.394.928 1.849.234.471 530.786.630 6.099.180.379 28.818.329.628	3.a Consolidated Earning		
Total Off-Balance Sheet items including contingent liabilities	191,988,474,738 136,409,492,672	(including foreign currencies)	32,021,694,740 16,761,650,690 37,965,218,996 22,403,557,932	Surplus/(deficit) on account of revaluation of investments	156,481,024 156,481,024	(i) Net profit after tax - (ii) Weighted average r	umber of shares	2,200,638,832 1,068,126,670 1,067,205,994 1,067,205,994
Net Assets Value (NAV) per share	28.24 27.65	Balance with other banks and financial institutions In Bangladesh Outside Bangladesh	22,333,380,266 22,681,361,342 (60,303,872) 4,341,742,395	Dividend (Bonus Share) 508,193,330 Dividend (Cash) -	(508,193,330) (1,795,744,589) (1,795,744,589)	Consolidated earnings	•	2.06 1.00
Mark	(1941	Money at call and short notice	22,273,076,394 27,023,103,737	Net profit for the period - 508.193.33	1,851,038,838 1,851,038,838 30 (508,193,330)	3.a.1 Earnings per share (E (i) Net profit after tax -	Taka .	1,851,038,838 903,589,570
Company Secretary	Chief Financial Officer	Investments Government Others	34,431,954,514 42,061,653,285 4,565,433,883 4,189,792,330		13 1,504,388,797 11,394,928 2,005,715,495 530,786,630 5,138,087,968 29,030,104,901 13 1,504,388,797 11,394,928 671,627,732 530,786,630 4,529,808,350 26,071,350,860	(ii) Weighted average r Earnings per share - Ta		1,067,205,994 1,067,205,994 1.73 0.85
Mo Ar Loans and advances / Investments			38,997,388,396 46,251,445,615	Higher operating profit contributed to earn higher profit after tax during the period ended June 30, 2021. Consequently,				
Managing Director & CEO Director	Chairman	Loans, cash credits, overdrafts, etc./ general investments Bills purchased and discounted	290,075,561,302 265,988,727,812 4,852,953,487 2,212,792,749 294,928,514,789 268,201,520,561	Cash Flow Statement for the	he Half Year ended 30 June 2021 (Unaudited)		) for the said period was higher than the	
		Fixed assets including premises, furniture and fixtures Other assets	5,937,160,705 5,920,244,649 13,000,477,744 12,043,415,414	A) Cod Complete and the code of the code o	30-Jun-21 30-Jun-20 <u>Taka</u> <u>Taka</u>			sted 5.0% stock dividend for 2020 was duly considered.
Consolidated Profit and Loss Account for the Half Y	ear ended 30 June 2021 (Unaudited)	Non-banking assets Total assets	991,194,649 414,093,031,674 382,925,766,660	Cash flows from operating activities     Interest receipts/investment income receipts/investment		(i) Net operating cash f	rating cash flow per share (NOCFPS) low - Taka	4,109,450,170 (3,708,566,889)
Year-to- 2021	Date         Current Quarter           2020         2021         2020	LIABILITIES AND CAPITAL Liabilities		Interest payments/profit paid on deposit Dividend receipts	69,743,166 8,051,276	(ii) Number of shares Net operating cash flo	v per share - Taka (i/ii)*	1,067,205,994 1,067,205,994 (3.48)
Interest income / profit on investments 10,287,403,169 Interest / profit paid on deposits and borrowings, etc. 4,510,078,518)	12,484,019,025 5,292,443,980 5,497,103,630 (8,402,228,992) (2,199,662,945) (4,109,684,555)	Bond Borrowings from other banks, financial institutions and agents Deposits and other accounts	13,200,000,000 11,600,000,000 60,332,181,009 58,768,967,963	Fees and commission receipts in cash Recoveries of loans previously written of			ow per share (NOCFPS) - The City Bank L	
	<b>4,081,790,033 3,092,781,034 1,387,419,075 1,969,638,791 494,780,059 940,910,746</b>	Current deposits and other accounts Bills payable	63,010,925,677 45,024,641,744 4,226,131,822 2,289,242,204	Cash payments to employees Cash payments to suppliers	(2,827,238,547) (2,787,441,612) (92,365,537) (53,849,277)	(i) Net operating cash f (ii) Number of shares	low - Taka	3,646,988,658 (3,667,810,551) 1,067,205,994 1,067,205,994
Commission, exchange and brokerage 2,600,939,493 Other operating income 1,338,979,279	1,751,018,443 1,390,058,825 951,170,221 896,389,425 651,392,309 282,478,626	Savings bank deposits Fixed deposits	69,465,050,090 59,520,636,745 142,522,666,064 147,946,628,940	Income taxes paid Receipts from other operating activities		Net operating cash flo	v per share - Taka (i/ii)*	3.42 (3.44)
	8,698,836,693 5,629,012,227 3,561,978,668	Bearer certificate of deposit		Payments for other operating activities  Cash generated from operating activit		*In computation of N considered.	OCFPS for same period of previous ye	ar, distributed 5.0% stock dividend for 2020 was duly
Salaries and allowances 2,926,435,391 Rent, taxes, insurance, electricity, etc. 347,653,295 Legal expenses 15,838,246	2,873,007,343	Other liabilities Total liabilities	32,305,972,112 28,957,319,436 385,062,926,773 354,107,437,032	in operating assets and liabilities	3,583,525,975 (595,066,359)		to June 30, 2021, higher cash outflows fo	r loan disbursements than cash inflows for acquiring
Postage, stamp, telecommunication, etc. 47,383,604   Stationery, printing, advertisements, etc. 185,585,048	39,446,664 21,359,690 15,463,581 107,499,428 95,855,251 40,568,293	Capital / Shareholders' equity Paid up capital Statutory reserve	10,672,059,940 10,163,866,610 9,167,671,143 8,659,477,813	Increase / (decrease) in operating asset Loans and advances to customers	(26,726,994,228) (45,476,509,770)	deposits and borrowin	gs resulted higher cash outflows during th	e period.
Chief Executive's salary and fees 10,066,060 Directors' fees 3,103,072	9,278,568 6,123,151 4,072,262 1,857,239 1,666,956 991,910	Share premium Dividend equalization reserve	1,504,388,797 1,504,388,797 530,786,630 530,786,630	Other assets Deposits from other banks / borrowings	99,986,877 (860,139,399) 6,848,841,237 28,565,108,721	3.c Consolidated Net Ass	ets Value per Share (NAV)	<u>30-Jun-2021</u> <u>31-Dec-2020</u> <u>Taka</u> <u>Taka</u>
Auditors' fees 1,299,245   Depreciation and repair of Bank's assets 904,584,141   Other expenses 1,209,908,810	951,420   564,045   465,583   977,911,569   449,101,841   519,145,866   1.350,063,874   596,999,200   538,548,856	Other reserve Surplus in profit and loss account / retained earnings Shareholders' equity of The City Bank Limited	2,017,110,423 1,860,629,399 5,138,087,968 6,099,180,379 29,030,104,901 28,818,329,628	Deposits from customers Other liabilities	19,157,995,828 12,918,273,689 683,632,969 1,780,522,568	(i) Shareholders' equity (ii) Number of shares		30,132,685,616 2,950,2972,507 1,067,205,994 1,067,205,994
Total operating expenses (B) 5,651,856,912 Profit / (loss) before provision (C=A-B) 5,628,356,186	5,640,440,809 2,825,246,683 2,589,029,969 3,058,395,883 2,803,765,544 972,948,699	Shareholders' equity of The City Bank Limited Total liabilities and Shareholders' equity	29,030,104,901 28,818,329,628 414,093,031,674 382,925,766,660	Net cash from operating activities	63,462,683 (3,072,744,191) 3,646,988,658 (3,667,810,551)	Net Assets Value per SI	are - Taka (i/ii)*	28.24 27.65
Provision for loans and advances / investments (824,504,248) Provision for Off-Balance Sheet exposures (503,365,253)	(761,378,133)   (274,473,970)   (428,873,053)   (84,457,227)   (207,478,407)   69,020,388	OFF- BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsements	72,911,386,499 55,577,706,368	B) Cash flows from investing activities		3.c.1 Net Assets Value per :	Share (NAV) - The City Bank Limited	29,030,104,901 28,818,329,628
Provision for diminution in value of investments  Total provision (D)  Total profit / (loss) before taxes (C+D)  4,300,486,685	(81,182,620) (6,650,767) (39,395,114) (927,017,980) (475,301,610) (399,247,780) (2,131,377,903) (2,328,463,934) 573,700,920	Letters of guarantee Irrevocable letters of credit	31,592,559,930 19,162,505,772 53,209,360,205 31,349,804,747	Proceeds from sale of securities (Purchase) / sale of property, plant and ed	10,588,535,387 (1,830,348,069) quipment (473,572,224) (132,353,693)	(ii) Number of shares Net Assets Value per Sl		1,067,205,994 27.20 27.00
Provision for taxation         (2,099,847,854)           Current Tax         (2,048,551,284)	[1,063,251,233]         (1,122,867,632)         (265,435,739)           (973,876,265)         (1,094,629,683)         (221,040,190)	Bills for collection Other contingent liabilities for ECA financing Total	11,090,029,708 9,543,880,438 10,661,410,462 11,195,747,927 179,464,746,803 126,829,645,252	Net cash used in investing activities	10,114,963,163 (1,962,701,762)			r, distributed 5.0% stock dividend for 2020 was duly
Deferred Tax (51,296,569)   Net profit after taxation 2,200,638,832	(89,374,968) (28,237,949) (44,395,549) 1,068,126,670 1,205,596,302 308,265,181	Other commitments		<ul> <li>Cash flows from financing activities</li> <li>Issuance of additional Tier-I perpetual bo</li> </ul>	ond 1,600,000,000 -	considered.	tor same period or previous yea	,undica store stock diffidelia for 2020 was duly
Transferred to Minority Interest (5,659)  Appropriations (5,659)	(3,183) (2,621) (1,174) 1,068,123,487 1,205,593,681 308,264,006	Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities	11,476,139,092 9,507,895,143	Dividend paid  Net Cash from financing activities	(1,795,744,589) - (195,744,589) -	4 Credit Rating of the Ba	nk	
Statutory reserve 508,193,330 Proposed dividend (stock)	508,193,330	Undrawn formal standby facilities, credit lines and other commitments Other commitments		D) Net increase / (decrease) in cash and cash			r no.6 dated 5 July 2006, the Bank has done on the financial statements dated 31 Dece	e its credit rating by Credit Rating Agency of Bangladesh mber 2020.
508,193,330	- 508,193,330 -	Total Total Off-Balance Sheet items including contingent liabilities	11,476,139,092 9,507,895,143 190,940,885,895 136,337,540,395	E) Effects of exchange rate changes on cash     Opening cash and cash equivalents		Particulars	Date of Rating Long ter	
Earnings per share (EPS) 2.06	1.00 1.13 0.29	Net Assets Value (NAV) per share	27.20 27.00	G) Closing cash and cash equivalents (D+			AA2	ST-2
me L	QQLL.L	me L	Quelle.	Cash and cash equivalents at end of th Cash in hand (including foreign currencie	es) 5,943,524,255 6,147,117,314	Entity Rating	10-Jun-21 Very strong ca very high q	
Company Secretary	Chief Financial Officer	Company Secretary	Chief Financial Officer	Balance with Bangladesh Bank and its ag (including foreign currencies)			essed by renowned international rating a	gency Moody's Investors Service and awarded B1 based
Ma Art		no Art	<i>E</i> <b>A</b> .	Balance with other banks and financial in Money at call and short notice	- 89,379,167	Rating type	Date of Rating Long te	
Managing Director & CEO Director	Chairman	Managing Director & CEO Director	Chairman	Government securities	16,272,714,171 14,969,860,798 76,511,009,561 60,235,240,504	Surveillance	17-Dec-20 B1	NP
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