

The City Bank Limited Financial Statements for the First Quarter ended 31 March 2016 (Unaudited)

Consolidated Balance Sheet as at 31 March 2016 (Unaudited)			Consolidated Cash Flow Statement for the first quarter ended 31 March 2016 (Unaudited)		Profit and Loss Account for the first quarter ended 31 March 2016 (Unaudited)			Cash Flow Statement for the first quarter ended 31 March 2016 (Unaudited)				
31-Mar-16 PROPERTY AND ASSETS <u>Taka</u>	31-Dec-15 <u>Taka</u>	for the first quarter ended 31 March			31-Mar-16	31-Mar-15					31-Mar-16 <u>Taka</u>	31-Mar-15 <u>Taka</u>
Cash In hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank (s) 11,828,403,287	2,998,982,425 12,438,634,907	A) Cash flows from operating activities	31-Mar-15 31-Mar-15 <u>Taka</u> <u>Taka</u>		<u>Taka</u>	<u>Taka</u>	A) Ca	ash flows from op	perating activiti	ies		
(including foreign currencies) 14.672.915.272	15,437,617,332	Interest receipts in cash	4,056,161,861 (1,809,673,415) (1,627,726,516)	Interest income / profit on investments	4,029,647,456	3,769,424,495		terest receipts in c terest payments	cash		4,073,612,34 (1,811,084,922	
Balance with other banks and financial institutions In Bangladesh 14,811,947,116	15,502,528,823	Interest payments Dividend receipts Fees and commission receipts in cash	31,702,646 109,292,680	Interest / profit paid on deposits and borrowings, etc.	(2,397,600,797)	(2,403,507,422)	Di	vidend receipts es and commissio	on receipts in cas	h	13,443,91 220,733,91	5 97,757,926
Outside Bangladesh 330,022,892 Money at call and short notice 95,379,167	413,446,435 15,915,975,258 95,379,167	Recoveries of loans previously written off Cash payments to employees	35,572,977 27,803,865	Net interest / net profit on investments Investment income	1,632,046,659 891,445,231	1,365,917,073 1,043,244,224	Re	coveries of loans	previously writte		35,572,97	7 27,803,865
Investments 20,958,567,552	19,691,517,972	Cash payments to suppliers Income taxes paid Receipts from other operating activities	(30,239,644) (28,771,446) (398,259,838) (344,003,349) 1,205,025,556 1,227,337,536	Commission, exchange and brokerage	401,693,224	371,684,024	Ca	ash payments to e ash payments to su			(890,555,160 (27,928,756	5) (27,137,408)
Others 5,541,777,699 26,500,345,251	6,325,444,956 26,016,962,928	Payments for other operating activities Cash generated from operating activities in operating assets and liabilities	1,205,025,556 1,227,337,536 (769,326,047) (585,559,083)	Other operating income Total operating income (A)	310,168,483 3,235,353,597	263,692,472 3,044,537,793		come taxes paid eceipts from other	operating activi	ities	(383,496,878	
Loans and advances / Investments Loans, cash credits, overdrafts, etc. / general investments Bills purchased and discounted 6.069.862.020	138,156,604,652 4,858,067,512	in operating assets and liabilities Increase / (decrease) in operating assets and liabilities	1,704,313,381 2,358,398,360	······································	-,,,			yments for other on the second s		ties ctivities before ch	(745,083,663	3) (562,744,682)
Fixed assets including premises, furniture and fixtures 8,214,179,757	143,014,672,164 8,172,221,437	Statutory deposits Purchase of trading securities (Treasury bills)		Salaries and allowances Rent, taxes, insurance, electricity, etc.	887,069,010 206,391,374	773,975,319 158,371,192	in	operating assets	s and liabilities		1,673,383,56	5 2,365,569,650
Other assets 4,756,803,938 Non - banking assets 782,520,747	4,759,716,534 792,824,667 214,205,369,487	Loans and advances to other banks Loans and advances to customers	- (5,172,049,111) (6,877,348,759) 273,897,587 (164,303,192)	Legal expenses	14,558,097	7,576,828		crease / (decreas atutory deposits	e) in operating	assets and liabili	ties	
	214,205,369,487	Other assets Deposits from other banks / borrowings Deposits from customers	6,672,284,108 (1,343,619,483) (4,144,677,898) 1,757,744,247	Postage, stamp, telecommunication, etc. Stationery, printing, advertisements, etc.	27,115,550 49,707,773	14,296,808 48,839,061	Pu	irchase of trading		sury bills)		
LIABILITIES AND CAPITAL Liabilities Tire-II: Sub-ordinate Bond 3,000,000,000	3,000,000,000	Other liabilities account of customers Trading liabilities		Chief Executive's salary and fees	3,486,150	3,420,000	Lo	oans and advances oans and advances			(5,115,997,275	
Borrowings from other banks, financial institutions and agents 20,108,429,456	22,079,989,593	Other liabilities Net cash from operating activities	(2,157,064,653) (7,25,24,674) (2,157,064,653) (7,350,051,862) (452,751,271) (4,991,653,502)	Directors' fees	440,000	60,000		ther assets eposits from other	r banks / borrowi	rings	313,926,30 6,672,284,10	
Current deposits and other accounts 19,624,723,766 Bills payable 1,219,502,987	20,417,719,100 1,976,445,056	B) Cash flows from investing activities	(432,/31,2/1] <u>(4,991,033,302)</u>	Auditors' fees Depreciation and repair of Bank's assets	312,500 218,688,054	387,250 174,684,337		eposits from custo ther liabilities acco		rs	(4,478,576,069	
Savings bank deposits 29,734,309,216 Fixed deposits 97,326,129,687	31,213,313,434 89,798,021,718	Debentures Proceeds from sale of securities Payments for purchases of securities	625,055,271 2,753,699,638	Other expenses	379,188,064	290,820,408	Tra	ading liabilities ther liabilities			175,544,16	
Bearer certificate of deposit 147,904,665,655	143,405,499,308	Purchase / sale of property, plant and equipment Payment against lease obligation	(167,105,134) (145,819,463)	Total operating expenses (B) Profit / (loss) before provision (C=A-B)	1,786,956,572 1,448,397,025	1,472,431,203 1,572,106,590					(2,432,818,770) (759,435,205)) (7,797,344,388)
Other liabilities _22,649,255,490 Total liabilities _193,662,350,601	21,136,243,153 189,621,732,054	Proceeds from sale of property, plant and equipment Net cash used in investing activities	457,950,137 2,607,880,175	Provision for loans and advances / investments	(366,204,023)	(614,800,000)		et cash from oper	-		(/59,435,205	oj (5,431,774,738)
Capital / Shareholders' equity Paid up capital 8,757,980,310	8,757,980,310	C) Cash flows from financing activities Dividend paid	- (85.050.000)	Provision for Off-Balance Sheet exposures Total provision (D)	(42,000,000) (408,204,023)	(614,800,000)	De	ash flows from investment	•	es		
Statutory reserve 5,210,855,244 Share premium 660,857,013	5,002,816,644 660,857,013 7,000,742,012	Net Cash from financing activities		Total profit / (loss) before taxes (C-D)	1,040,193,002	957,306,590	Pr	oceeds from sale o syments for purcha		s	657,707,19	4 2,726,447,515
Other reserve 7,411.246,547 Surplus in profit and loss account / Retained earnings 24,694,682,359 Shareholders' equity of The City Bank Limited 24,694,682,359	7,999,742,013 2,159,706,674 24,581,102,654	 D) Net increase / (decrease) in cash and cash equivalents (A+ B + C) E) Effects of exchange rate changes on cash and cash equivalent E) Opening each and each equivalents 	nt 186.802.747 150.694.640	Provision for taxation Net profit after taxation	(361,338,001) 678,855,001	(405,266,729) 552,039,861	Pu	urchase / sale of pr uyment against lea	roperty, plant an		(164,065,066	5) (143,120,183)
Minority Interest	<u>2,534,779</u> 24,583,637,433	 F) Opening cash and cash equivalents G) Closing cash and cash equivalents (D+E+F) 	34,702,864,919 29,096,461,058 34,894,866,531 26,778,332,371	Appropriations	070,000,000	552,059,001	Pr	oceeds from sale o	of property, plan			
	214.205.369.487	Cash and cash equivalents at end of the period Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank (s)	2,844,511,985 4,104,000,228	Statutory reserve	208,038,600	191,461,318		et cash used in in	-		493,642,12	7 2,583,327,332
OFF- BALANCE SHEET ITEMS Contingent liabilities	12 100 25 1 252	Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) Balance with other banks and financial institutions	11,828,403,287 10,694,848,673	Proposed dividend (stock)	208,038,600	- 191,461,318	Di	ash flows from fin vidend paid	-			
Acceptances and endorsements 14,039,390,892 Letters of guarantee 9,601,410,290 Irrevocable letters of credit 15,723,636,094	13,190,254,052 10,218,482,911 13,817,709,300	Balance with other banks and financial institutions Money at call and short notice Government securities	15,150,970,009 6,223,352,851 95,379,167 98,379,167 4,975,602,083 5,677,751,452	Earnings per share (EPS)	0.78	0.63	N	et Cash from fina	ancing activities	s		
Bills for collection 11,722,000,004 11,103,251,271	10,854,384,996 48,080,831,259		4.975.602.083 34.894.866.531 26.778.332.371							ash equivalents (A+ cash and cash equi		
Total50,467,688,546				F) O	pening cash and c	cash equivalents	5	34,435,799,79 34,350,966,02	0 28,886,236,894			
Other commitments Documentary credits and short term trade -related transactions Forward assets purchased and forward deposits placed 3,608,695,300 2,045,042,200		PROPERTY AND ASSETS	M. Defin		(John ba)		-	-			/20,188,324,941	
Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments	2,043,042,200	Cash In hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank (s)	31-Mar-16 Taka 31-Dec-15 Taka 3,028,046,419	Company Secretary		Chief Financial Office	r Ca	ash and cash equi ash in hand (includ	ding foreign curr	rencies)	2,840,530,47	
Other commitments	2,045,042,200	Balance with Banğladesh Bank and its agent bank (s) (including foreign currencies)	11,828,403,287 12,438,634,907 14,668,933,763 15,466,681,326		5		(ir	alance with Bangla And the second	urrencies)	-	11,828,403,28	7 10,694,848,673
Total Off-Balance Sheet items including contingent liabilities	50,125,873,459	Balance with other banks and financial institutions In Bangladesh	14.496.500.991 15.355.924.462	Managing Director & CEO Dire	ector	Chairma	n Ba	alance with other b oney at call and sh	banks and financ	cial institutions	14,611,051,01 95,379,16	
MC Desfine	(John ba)	Outside Bangladesh	114,550,023 263,921,673 14,611,051,014 15,619,846,135					overnment securit			4,975,602,08 34,350,966,02	3 5,657,751,452
Company Secretary Chief Financial Officer		Money at call and short notice Investments Government	95,379,167 95,379,167 20,958,567,552 19,691,517,972								34,330,900,02	
BRAINE Oth		Others	4,142,059,600 4,923,298,995 25,100,627,152 24,614,816,967							2016 (1)	. D	
Consolidated Profit and Loss Account	Loans and advances / Investments Loans, cash credits, overdrafts, etc./ general investments Bills purchased and discounted	142,133,636,536 6,069,862,020 4,858,067,512	Consolidated St	atement of Cha	nges in Equity f	or the first o	quarter ende	a 31 March	2016 (Unaudi	ited)		
for the first quarter ended 31 March 2016		Fixed assets including premises, furniture and fixtures Other assets	148,203,498,556 8,176,297,561 143,087,501,281 8,135,621,490	Revaluation Revaluation								
31-Mar-16 Taka	31-Mar-15 <u>Taka</u>	Non - banking assets Total assets	7,053,353,149 782,520,747 218.691.661.108 792,824,667 214.840,418.493	Particulars	Paid-up capital	Statutory reserve	Share	Revaluation reserve	1		Retained Minority earnings Interest	
Interest income / profit on investments 4,012,196,973	3,749,594,609	LIABILITIES AND CAPITAL			Taka	Taka	Taka	Taka	Taka	Taka	Taka Taka	Taka
Interest / profit paid on deposits and borrowings, etc. (2,396,189,291) Net interest / net profit on investments 1,616,007,683	(2,412,756,036) 1,336,838,572	Liabilities Tire-II Sub-ordinate Bond Borrowings from other banks, financial institutions and	3,000,000,000 3,000,000,000 20,108,429,456 22,079,989,593	Balance as at 1 Januarv2016	8,757,980,310	5,002,816,644	660,857,013	4,690,126,740	11,394,928 3,2	298,220,345 2	2,159,706,673 2,534,78	24,583,637,433
Investment income 925,969,432 Commission, exchange and brokerage 484,277,753	1,071,709,295 421,406,959	agents Deposits and other accounts		Surplus/(deficit) on account of revaluation of investments	-	-	-	-		588,495,466)	-	- (588,495,466)
Other operating income 310,758,770 Total operating income (A) 3,337,013,637	264,920,921 3,094,875,747	Current deposits and other accounts Bills payable	19,414,173,715 1,219,502,987 1,976,445,056	Currency translation difference Net profit for the period	-	-	-	-	-	-	12,369,749 228,85 689,705,424	- 12,598,608 - 689,705,424
Salaries and allowances 910,639,568	798,929,210	Savings bank deposits Fixed deposits Bearer certificate of deposit	29,734,309,216 31,213,313,434 97,526,015,668 89,966,810,084	Minority Interest	-	-	-	-	-	-	- 38,81	
Rent, taxes, insurance, electricity, etc. 222,819,886 Legal expenses 14,706,143	169,234,764 7,997,078		147,894,001,586 143,728,733,410	Dividend (Cash) Appropriation made during the period	-	- 208,038,600	-	-	-	-	208,038,600)	-
Postage, stamp, telecommunication, etc. 28,665,353 Stationery, printing, advertisements, etc. 52,018,661 Chief Everything: calaxy and force 246,150		Other liabilities Total liabilities Capital (Sharebolders' equity	<u>22,089,734,441</u> <u>20,522,559,400</u> <u>193,092,165,483</u> <u>189,331,282,403</u>	Balance as at 31 March 2016		5,210,855,244		4,690,126,740 1		09,724,879 2,0	653,743,245 2,802,45	
Chief Executive's salary and fees 3,486,150 Directors' fees 478,333 Auditors' fees 489,082	3,420,000 283,801 388,087	Capital / Shareholders' equity Paid up capital Statutory reserve	8,757,980,310 5,210,855,244 5,002,816,644	Balance as at 31 March 2015	8,340,933,630	4,295,355,348 1,	082,116,244	4,711,395,054 1	11,394,928 1,5	57,593,370 1,0	049,432,293 2,535,27	2 21,050,756,138
Depreciation and repair of Bank's assets 222,503,423	388,087 178,455,813 1,182,809	Share prémium Other reserve	660,857,013 660,857,013 7,411,246,547 7999,742,013									
Charges on loan losses	1,182,809 298,542,203 1,524,669,670	Surplus in profit and loss account / Retained earnings Shareholders' equity of The City Bank Limited Total liabilities and Shareholders' equity	3,558,556,511 25,599,495,625 218,691,661,108 214,840,418,493									
Profit / (loss) before provision (C=A-B) 1,439,135,377 Provision for loans and advances / investments (379,605,979)	1,570,206,078 (619,985,979)	OFF- BALANCE SHEET ITEMS	Statement of Changes in Equity for the first quarter ended 31 March 2016 (Unaudited)									
Provision for Off-Balance Sheet exposures (42,000,000) Provision for diminution in value of investments (7,450,098)	Balance Sheet exposures (42,000,000) nution in value of investments (7,450,098) (6,060,853) Lattor of unarphoe			Jalemen	Statement of changes in Equity for the hist quarter chack 51 match 2010 (on autored)							
Total provision (D) (429,056,077) Total profit / (loss) before taxes (C-D) 1,068,099,300	(626,046,832) 944,159,246	Irrevocable letters of credit Bills for collection	9,601,410,290 10,218,482,911 15,723,636,094 13,817,709,300 11,103,251,271 10,854,384,996									
Provision for taxation (378,355,061) Net profit after taxation 689,744,239	(416,731,093) 527,428,152	Other contingent liabilities Total	50,467,688,546 48,080,831,259	Particulars	Paid-up	Statutory	Share	Revaluation	Other	Revaluation gain/(loss) on	Retained earnings	Total
Transferred to Minority Interest (38,815) 689,705,424	227 642	Other commitments Documentary credits and short term trade -related transactions			capital Taka	reserve Taka	premium Taka	reserve Taka	Reserves Taka	investment Taka	Taka	Taka
Appropriations Statutory reserve 208,038,600	191,461,318	Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities	3,608,695,300 2,045,042,200									
Proposed dividend (stock) 208.038.600 208.038.600	191,461,318	Undrawn formal standby facilities , credit lines and other commitments Other commitments Total	3,608,695,300 2.045.042.200	Balance as at 1 January 2016 Dividend (Bonus Share)	8,757,980,310	5,002,816,644	660,857,013	4,690,126,740	11,394,928	3,298,220,345	3,087,740,110	25,509,136,090
Earnings per share (EPS)	0.60	Total Off-Balance Sheet items including contingent liabilities	3,608,695,300 54,076,383,846 50,125,873,459	Surplus/(deficit) on account of revaluation of investments	-		-	-	-	(588,495,466)	-	(588,495,466)
McDesfin	(Julin bé)	MC Defin	(Julin ba)	Net profit for the period	-	- 208.038.600	-	-	-	-	678,855,001	678,855,001
Company Secretary	Chief Financial Officer	Company Secretary	Chief Financial Officer	Appropriation made during the period Balance as at 31 March 2016	8,757,980,310	208,038,600 5,210,855,244	660,857,013	4,690,126,740	11,394,928	2,709,724,879	(208,038,600) 3,558,556,511	- 25,599,495,626
William Sto	Carbon Carbon	GRAMM Managing Director & CEO Director	or Chairman	Balance as at 31 March 2015	8,340,933,630	4,295,355,348	1,082,116,244	4,711,395,054	11,394,928	1,557,593,370	2,006,656,024	22,005,444,598
Managing Director & CEO Director	Chairman		nairman	·								