

## **The City Bank Limited**

Financial Statements for the Half Year Ended 30 June 2019 (Unaudited)

Consolidated Balar	nce Sheet as at 30 June 2019		30-Jun-19 30-Jun-18 Taka Taka	Cash Flow Statement for the half year ended 30 June 2019	
PROPERTY AND ASSETS	30-Jun-19 31-Dec-18 <u>Taka Taka</u>	Increase / (decrease) in operating assets and liabilities Loans and advances to customers Other assets	(26,960,708,352)) (26,045,406,539) (2,055,777,332)) (248,568,671)	Така Т	Jun-18 Taka
<b>Cash</b> In hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank (s)	6,193,990,786 5,423,445,923	Deposits from other banks / borrowings Deposits from customers Other liabilities	220,712,510 9,776,788,645 20,622,482,393 27,377,077,777 369,883,1831 (554,516,975)	A) Cash flows from operating activities	,232,022,725
(including foreign currencies)	<u>14,247,347,172</u> <u>14,016,977,760</u> <b>20,441,337,958 19,440,423,683</b>	Net cash from operating activities	(7,803,407,598) 10,305,374,237 (5,955,448,681) 11,908,748,848	Dividend receipts 139,061,788 1 1 Fees and commission receipts in cash 862,388,632 86	973,860,276) 120,689,570 885,218,724
Balance with other banks and financial institutions In Bangladesh Outside Bangladesh	20,843,430,027 27,798,009,404 700,175,398 700,375,538	B) Cash flows from investing activities Proceeds from sale of securities Purchase / sale of property, plant and equipment	(3,490,647,879) 290,217,703 (344,204,885) (543,486,581)	Recoveries of loans previously written off 71,776,015 71,776,015 72,248,000,659) 22,48,000,659) 22,48,000,659	168,286,644 415,314,985) (77,454,926)
Money at call and short notice	21,543,605,425 28,498,384,942 89,379,167 89,379,167	Purchase / sale of property, plant and equipment Investment in subsidiaries Net cash used in investing activities	(344,204,885) (14,211,633,00) (3,849,064,397) (253,268,878)	Income taxes paid (1,374,024,633) (1,0 Receipts from other operating activities 1,938,852,657 (1,1,6)	080,796,057) ,616,087,876 000,624,011)
Investments Government Others	24,481,973,242 23,636,105,055 8,842,305,103 9,852,115,182	C) Cash flows from financing activities Issuance of tier-II subordinated bond	400,000,000	Cash generated from operating activities before changes	174,255,284
Loans and advances / Investments	33,324,278,344 33,488,220,237	Net Cash from financing activities D) Net increase / (decrease) in cash and cash equivalents (A+ B + C		Increase / (decrease) in operating assets and liabilities Loans and advances to customers (26,668,733,874)) (25,9	973,419,880)
Loans, cash credits, overdrafts, etc./ general investments Bills purchased and discounted	255,832,998,890 228,564,323,030 3,002,663,984 3,310,631,492 258,835,662,874 231,874,954,522	<ul> <li>Effects of exchange rate changes on cash and cash equivalent</li> <li>F) Opening cash and cash equivalents</li> <li>G) Closing cash and cash equivalents (D+E+F)</li> </ul>	664,466,974 616,278,113 57,359,976,956 39,935,635,035 <b>48,619,930,852 52,207,393,118</b>	Deposits from other banks / borrowings   115,969,425   9,7 Deposits from customers   20,508,341,131   26,5	167,383,530) ,750,592,915 ,988,618,882
Fixed assets including premises, furniture and fixtures Other assets Non - banking assets	4,033,873,972 3,989,868,437 10,455,316,972 8,525,506,505 1,079,877,478 1,033,701,289	Cash and cash equivalents at end of the period	6.193.990.786 4.780.285.965	(8,351,541,332) 10,2	326,958,705) 2 <b>71,449,682</b> 7 <b>45,704,966</b>
Total assets	<u>349,803,332,189</u> <u>326,940,438,782</u>	Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	14,247,347,172   14,369,275,082	B) Cash flows from investing activities Proceeds from sale of securities (3.568.816.933)	295,919,654
LIABILITIES AND CAPITAL Liabilities Tire-II Sub-ordinate Bond	9,200,000,000 8,800,000,000	Balance with other banks and financial institutions Money at call and short noticce Government securities	21,543,605,425 29,036,297,962 89,379,167 89,379,167 6,545,608,303 3,322,154,942	Purchase / sale of property, plant and equipment (296,494,457) (4 Investment in subsidiaries (14,211,633)	489,494,070) - 93,574,416)
Borrowings from other banks, financial institutions and ager Deposits and other accounts	nts 55,969,919,340 61,249,736,296	Balance Sheet	48,619,930,852 <u>52,207,393,118</u> as at 30 June 2019	C) Cash flows from financing activities Issuarce of tier-11 subordinated bond 400,000,000	23,374,410
Current deposits and other accounts Bills payable Savings bank deposits	37,649,118,342 27,381,535,632 3,212,731,007 1,521,442,000 44,330,577,874 44,278,439,530	PROPERTY AND ASSETS	30-Jun-19 31-Dec-18 <u>Taka Taka</u>	Net Cash from financing activities 400,000,000	-
Fixed deposits Bearer certificate of deposit	145,791,047,153   131,679,045,353 230,983,474,375 204,860,462,516	Cash In hand (including foreign currencies) Balance with Banoladesh Bank and its agent bank (s)	6,186,080,098 5,418,430,686	Effects of exchange rate changes on cash and cash equivalent     664,466,974	,552,130,549 568,667,423 .971,451,047 192,249,019
Other liabilities	<u>27,747,966,042</u> <u>27,747,966,042</u> <u>23,3901,359,75</u> <u>323,901,359,75</u> <u>323,901,359,75</u>	(including foreign currencies)	<u>14,247,347,172</u> <u>14,016,977,760</u> <b>20,433,427,271 19,435,408,446</b>	Cash and cash equivalents at end of the period	
Total liabilities Capital / Shareholders' equity Paidup capital	<u>323,901,359,757</u> <u>302,023,153,874</u> 9,679,872,970 9,679,872,970	Balance with other banks and financial institutions In Bangladesh Outside Bangladesh	20,167,139,246 27,353,384,864 (610,563,040) (100,797,998)	Balance with Bangladesh Bank and its agent bank (s)   14,247,347,172   14,3 (including foreign currencies)	,776,281,665 ,369,275,082
Statutory reserve Share premium	8,629,023,581 8,001,559,112 1,504,388,797 1,504,388,797	Money at call and short notice Investments	19,556,576,205 27,252,586,866 89,379,167 89,379,167 89,379,167 60,407,675	Money at call and short notice 89,379,167 Government securities 6,545,608,303 3,5	,925,158,163 89,379,167 ,932,154,942
Dividend equalization reserve Other reserve Surplus in profit andloss account / Retained earnings	530,786,631 530,786,631 2,268,699,837 3,131,663,748 3,289,093,485 2,068,909,234	Government Others	24,481,973,2421 23,636,105,055 3,806,918,6151 4,245,929,247 <b>28,288,691,857 27,882,034,302</b>		92,249,019
Shareholders' equity of The City Bank Limited Minority Interest Totaleguity	25,901,865,300 24,917,180,492 107,132 104,416	Loans and advances / Investments Loans, cash credits, overdrafts, etc./ general investments Bills purchased and discounted	255,057,539,341 228,080,837,959 3.002,663,984 3,310,631,492	Particulars Paid-up Statutory Share premium Other Revaluation Dividend Retained Minority	Total
Total liabilities and Shareholders' equity	25,901,972,433 349,803,332,189 326,940,438,782	Fixed assets including premises, furniture and fixtures Other assets	<b>258,060,203,325 231,391,469,451</b> 3,528,789,902 3,519,386,471 16,057,697,116 14,176,321,705	capital reserve Reserves gain/(loss) on Equalization earnings Interest investment Reserve Taka Taka Taka Taka Taka Taka Taka Taka	Taka
OFF- BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsements	43,741,925,204 75,254,746,099	Non - banking assets Total assets	1.079877.478 1.033.701.289 	Taka         Taka <th< td=""><td>Taka 24,917,284,908</td></th<>	Taka 24,917,284,908
Letters of guarantee Irrevocable letters of credit	13,930,827,767   12,725,190,853 32,377,468,660   23,273,124,173	LIABILITIES AND CAPITAL Liabilities Tire-II Sub-ordinate Bond	9,200,000,000 8,800,000,000	Surplus/deficit) on account of revolution of investments         -	(862,963,911) 2,005,415 1,845,643,304
Bills for collection Other contingent liabilities <b>Total</b>	8,299,349,185 7,575,806,178 5,419,951,579 3,090,178,860 <b>103,769,522,395 121,919,046,163</b>	Borrowings from other banks, financial institutions and agents Deposits and other accounts	55,068,492,196 60,453,052,237	Minority Interest 2,716 Dividend (Cash)	2,716
Other commitments Documentary credits and short term trade -related transactions		Current deposits and other accounts Bills payable Savings bank deposits	37,756,334,558 3,212,731,007 44,330,577,874 44,330,577,874	Appropriation made during the period         -         627,464,469         -         -         627,464	- 25,901,972,433 25,591,468,061
Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities	6,010,925,802 13,829,048,186	Fixed deposits Bearer certificate of deposit	145,879,426,722   131,781,015,273 231,179,070,160 205,170,199,563	Statement of Changes in Equity for the half year ended 30 June 2019	
Undrawn formal standby facilities , credit lines and other commit Other commitments Total		Other liabilities Total liabilities	25,886,108,127 25,927,109,068 321,333,670,483 300,350,360,867	Particulars Paid-up Statutory Share premium General Revaluation Dividend Retained capital reserve Reserves gain/(loss) on Equalization earnings	Total
Total Off-Balance Sheet items including contingent liabilities	<u>6,010,925,802</u> <u>13,829,048,186</u> <u>109,780,448,197</u> <u>135,748,094,349</u>	Capital / Shareholders' equity Paldup capital Statutory reserve	9,679,872,970 9,679,872,970 8,629,023,581 8,001,559,112	investment Reserve Taka Taka Taka Taka Taka Taka Taka Tak	Taka
Mart	(Addred of Section 2010)	Share premium Dividend equalization reserve	1,504,388,7971 1,504,388,797 1,504,388,7971 1,504,388,797 1,530,786,6311 530,786,631 1,460,129,0591 1,830,462,576	Balance as at 1 January2019 9,679,872,970 8,001,559,112 1,504,388,797 11,394,928 1,819,067,648 530,786,631 2,882,856,744 530,786,786 530,786 5	24,429,926,829
Company Secretary W. Ar[/	Chief Financial Officer	Other reserve Surplus in profit andloss account / Retained earnings Shareholders' equity of The City Bank Limited Total liabilities and Shareholders' equity	1,460,129,0391 1,830,462,576 3,956,970,801 2,882,856,744 25,761,171,838 24,429,926,829 347,094,842,321 324,780,287,696	Dividend (Bonus Share)	-
Managing Director & CEO	<u>dicultation</u> Director	OFF- BALANCE SHEET ITEMS	<u>347,094,842,321</u> <u>324,780,287,696</u>	Appropriation made during the period         -	- 25,761,171,838 25,232,233,195
Consolidated Profit and Loss Acc	ount for the half year ended 30 June 2019	Contingent liabilities Acceptances and endorsements Letters of guarantee	43,741,925,204 75,254,746,099 13,930,827,767 12,725,190,853	Notes to the Financial Statements for the half year ended 30 June 2019	
	(Amount in Taka) Year-to-Date Current Quarter	Irrevocable letters of credit Bills for collection Other contingent liabilities	32,377,468,6601 23,273,124,173 8,299,349,1851 7,575,806,178 5,419,951,579 3,090,178,860	1 Consolidated Earnings per share (EPS) <u>30-Jun-2019</u> 30- <u>Taka</u>	)-Jun-2018 <u>Taka</u>
Interest income / profit on investments	2019         2018         2019         2018           12,840,544,344         10,546,038,422         6,751,332,526         5,839,563,093	Total Other commitments	<u>5,419,951,579</u> <u>3,090,178,860</u> <b>103,769,522,395121,919,046,163</b>	(i) Net profit after tax - Taka <u>1.845,646,020 1,</u> Weighted average number of shares <u>967,987,297</u>	,389,689,045 967,987,297 <b>1.44</b>
Interest / profit on investments Net interest / net profit on investments	(7,585,340,628)         (6,345,725,509)         (4,014,834,026)         (3,614,863,398)           5,255,203,715         4,200,312,913         2,736,498,500         2,224,699,695	Documentary credits and short term trade -related transactions Forward assets purchased and forward deposits placed	6,010,925,802 13,829,048,186	Consolidated earnings per share - Taka (i/ii) *	1.44
Investment income Commission, exchange and brokerage Other operating income	1,134,826,879 1,028,079,325 401,262,345 353,963,035 1,711,023,988 1,649,554,549 814,375,688 896,642,415 1,175,609,866 926,596,716 646,349,030 475,961,745	Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities , credit lines and other commitmen Other commitments		(i) Net profit after tax - Taka	,220,773,861 967,987,297
Total operating income (A)	9,276,664,448 7,804,543,503 4,598,485,564 3,951,266,890	Total Off-Balance Sheet items including contingent liabilities	<u>6.010,925,802</u> <u>13,829,048,186</u> <u>109,780,448,197</u> <u>135,748,094,349</u>	Earnings per share "Taka (i/ii) *	1.26
Salaries and allowances Rent, taxes, insurance, electricity, etc. Legal expenses	2,639,545,020 2,497,565,326 1,370,285,486 1,266,154,660 588,929,592 521,134,325 293,564,277 259,362,918 24,378,362 33,573,814 11,479,844 15,077,413	Mart	Out 1 p	increase in profit after tax for growth in operating income through expansion of book size.	lincanc
Postage, stamp, telecommunication, etc. Stationery, printing, advertisements, etc. Chief Executive's salary and fees	53,759,209         48,211,611         29,512,868         26,922,382           131,166,632         145,502,302         64,370,155         75,376,892           8,579,108         8,148,001         4,804,174         4,418,737	Company Secretary W. Al	Chief Financial Officer	<ul> <li>*In computation of EPS for previous year, distributed 5.0% stock dividend for 2017 was duly considered.</li> <li>Consolidated Net operating cash flow per share (NOCFPS)</li> </ul>	
Directors' fees Auditors' fees	2,125,112 1,859,443 987,576 1,411,443 967,905 885,000 506,213 442,500	Managing Director & CEO	Director Chairman	(i) Net operating cash flow-Taka (5.955,448,681) 11, (ii) Number of shares 967,987,297	<u>,908,748,848</u> 967,987,297
Depreciation and repair of Bank's assets Charges on loan losses Other expenses	520,935,081 498,983,856 270,236,690 265,081,940 22,897,329 9,279,248 13,486,450 1,820,240 1,208,582,627 1,156,498,943 638,276,546 582,517,737	Profit and Loss Account for t	ne half year ended 30 June 2019	Net operating cash flow per share - Taka (i/ii) *	12.30
Total operating expenses (B) Profit / (loss) before provision (C=A-B)	5,201,865,978 4,921,641,869 2,697,510,279 2,498,586,862 4,074,798,470 2,882,901,634 1,900,975,285 1,452,680,028		(Amount in Taka)	(i) Net operating cash flow-Taka (6,669,116,649) 11, (ii) Number of shares 967,987,297	<u>,745,704,966</u> 967,987,297
Provision for loans and advances / investments Provision for Off-Balance Sheet exposures Provision for diminution in value of investments	(701,795,086)         (575,866,186)         (224,567,518)         (89,316,825)           (13,653,559)         (42,000,000)         90,206,850         158,000,000           (4,143,124)         14,781,581         (1,245,108)         34,884,785	Interact income / profit on investments	Year-to-Date         Current Quarter           2019         2018         2019         2018           2704 520 560         10 510 697 600         6 716 020 150         5 827 506 601	Net operating cash flow per share - Taka (i/ii) *	12.13 imately
Total provision (D) Total profit / (loss) before taxes (C+D) Provision for taxation	(719,591,769) (603,084,605) (135,605,775) 103,567,960 3,355,206,701 2,279,817,029 1,765,369,510 1,556,247,988	Net interest / net profit on investments 5	2,794,529,560 10,519,687,699] 6,716,929,1501 5,827,506,601 5,573,796,0021 6,333,862,5511 4,010,559,9111 (3,610,555,690) 2200,323,558 4,185,825,149 2,706,359,238 2,216,950,912 2200,323,558 4,185,825,149 2,706,359,238 2,216,950,912	effected operating cash flows negatively. *In computation of NOCFPS for previous year, distributed 5.0% stock dividend for 2017 was duly considered.	,
Current Tax Deferred Tax	(1,450,030,489) (890,127,984) (655,098,093) (535,640,835) (59,530,192) - (29,713,832) -	Other operating income	903,754,585 811,227,282 394,102,196 327,022,657 1,526,855,606 1,453,886,147 738,661,798 808,487,973 1,174,159,860 925,550,163 645,386,950 475,464,005 825,503,609 7,376,488,741 4,484,510,182 3,827,925,547	Reconcilation statement of cash flows from operating activities	
Net profit after taxation Transferred to Minority Interest	1,845,646,020         1,389,689,045         1,080,557,585         1,020,607,153	Salaries and allowances	2,539,421,551 2,407,166,984 1,315,109,022 1,216,289,764	Adjustment for non cash items	,906,592,246
Appropriations Statutory reserve Proposed dividend (stock)	627,464,469 410,117,658 354,446,316 309,523,651	Rent, taxes, insurance, electricity, etc. Legal expenses Postage, stamp, telecommunication, etc.	539,053,444         460,543,016         270,768,640         232,373,978           23,622,093         32,484,580         11,125,338         14,874,324           50,574,316         45,135,655         28,007,180         24,794,183	Adjustment with non-operating activities	<u>,040,344</u>
Earnings per share (EPS)	<u>627,464,469</u> <u>410,117,658</u> <u>354,446,316</u> <u>309,523,651</u> <u>1.91</u> <u>1.44</u> <u>1.12</u> <u>1.05</u>	Stationery, printing, advertisements, etc. Chief Executive's salary and fees Directors' fees	118,923,974   136,682,283   59,770,886   67,945,494 8,579,108   8,148,001   4,804,174   4,418,737 887,000   834,000   256,000   386,000	Gain on sale of shares and debentures     4,240,731       Profit from sale of fixed assets     675,000       Loss from sale of fixed assets     4017,731	313,037
Meert	DUID		885,000 885,000 442,500 442,500 504,114,777 485,731,454 261,465,161 257,939,408 1,186,691,356 1,130,423,293 626,169,037 578,184,531	4.915.731	313,037
Company Secretary	Chief Financial Officer	Total operating expenses (B) 4 Profit / (loss) before provision (C=A-B) 3 Provision for loans and advances / investments	972,732,618 4,708,034,266 2,577,917,937 2,397,648,918 852,770,991 2,668,454,475 1,906,592,246 1,430,276,628 (701,795,086) (575,866,186) (224,567,518) (40,658,371)	Changes in deposit and other accounts         26,008,870,597         35,1           Changes in investment         (406,857,554)         (4	973,419,880) ,025,166,075 466,141,070)
M. All Managing Director & CEO	J. Jud. Director	Provision for Off-Balance Sheet exposures	(13,653,559) (42,000,000) 90,266,850 (158,000,000) 715,448,645) (617,866,186) (134,350,668) 117,341,629 137,322,346 2,050,588,289 1,772,231,578 1,547,618,257	Changes in obrowings         (5,384,560,041)         1,           Changes in other assets         (2,111,293,039)         (1           Changes in other liabilities         (835,564,663)         (836,564,663)	,714,045,722 167,383,530) <u>572,688,078</u>
	ent for the half year ended 30 June 2019	Provision for taxation (1	137,522,546 2,505,662,257 1,772,740 (531,439,348) (337,743,820) (829,814,428) (671,779,740) (531,439,348) (375,743,820) (829,814,428) (641,779,740) (531,439,348) (60,000,000) (531,439,348) (641,779,740) (531,439,348)	(9.399.138.574) 10. Payment of Income Tax (1.374.024.633) (1.0	080,796,057)
	30-Jun-19 30-Jun-18 <u>Taka Taka</u>	Net profit after taxation 1, Appropriations	701,578,525 1,220,773,861 1,100,451,838 1,016,178,909	Net cash flows from operating activities <u>(6,669,116,649)</u> <u>11,7</u>	745,704,966
A) Cash flows from operating activities Interest receipts in cash	12,801,179,139 10,258,373,448	Statutory reserve Proposed dividend (stock)	627,464,469 410,117,658 354,446,316 309,523,651 627,464,469 410,117,658 354,446,316 309,523,651 354,446,316 309,523,651	4 Consolidated Net Assets Value per Share (NAV) <u>Taka</u>	<u>Taka</u>
Interest payments Dividend receipts Fees and commission receipts in cash	(7,995,965,975) (5,985,723,234) 339,927,029 (302,742,864 1,055,181,585) (1,036,830,646)	Earnings per share (EPS)	1.76 $1.26$ $1.14$ $1.05$	(i) Shareholders' equity         25,901,972,433         24,9           (ii) Number of shares         967,987,297         967,987,297           Net Assets Value per Share - Taka (i/ii)         28,66	,917,284,908 967,987,297 <b>25.74</b>
Recoveries of loans previously written off Cash payments to employees Cash payments to suppliers	(1,53,76,75,05) 77,776,0151 168,286,644 (2,648,124,127)1 (2,505,713,327) (80,511,308)1 (79,064,895)	Company Secretary	Chief Financial Officer	4.a Net Assets Value per Share (NAV) - The City Bank Limited	
Income taxes paid Receipts from other operating activities	(1,466,849,292)   (1,128,438,214)   1,961,885,144   1,648,378,967	m. Art	I ched.	(i) Shareholders' equity <u>25,761,171,838</u> <u>24,</u> (ii) Number of shares <u>967,987,297</u>	,429,926,829 967,987,297 <b>25.24</b>
Payments for other operating activities Cash generated from operating activities before change in operating assets and liabilities	es (2,190,539,292) (2,112,298,287) 1,847,958,917 1,603,374,611	Managing Director & CEO	Director Chairman	Net Assets Value per Share - Taka (i/ii)	25.24
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