

## **The City Bank Limited**

Financial Statements for the Half Yearly ended 30 June 2015 (Unaudited)

Consolidated Balance	Sheet as at 30 Ju	ne 2015 (Unaudi	ted)	Consolidated Cash Flow S	Statement
Consolidated Datanee	Silect as at 50 ya	30-Jun-15	31-Dec-14	for the half year ended 30 June 2	2015 (Unaudited)
PROPERTY AND ASSETS Cash		Taka	Taka	60 S 200 P S 200	30-Jun-15 30-Jun-14 <u>Taka Taka</u>
In hand (including foreign currencies) Balance with Bangladesh Bank and its agen (including foreign currencies)	t bank (s)	3,282,619,849 9,450,762,025	2,497,043,107 8,431,511,967	A) Cash flows from operating activities     Interest receipts in cash	7 594 742 198 6 808 681 205
Balance with other banks and financial inst	itutions	12,733,381,873	10,928,555,074	Interest payments Dividend receipts Fees and commission receipts in cash	(3,752,877,055) (3,465,363,929) 203,700,972 99,892,396
In Bangladesh Outside Bangladesh	itutons	5,331,517,808 989,135,461	3,632,420,929 1,559,041,017	Recoveries of loans previously written off	618,925,833 618,903,701 66,842,933 83,142,017 (1,671,947,532) (1,466,805,070)
Money at call and short notice		6,320,653,269 620,779,167	5,191,461,946 1,998,379,167	Cash payments to suppliers Income taxes paid	(44,601,169) (83,604,919) (587,953,340) (536,363,024)
Investments Government		21,340,134,542	23,737,817,554	Receipts from other operating activities Payments for other operating activities Cash generated from operating activities before changes	2,308,536,651 1,816,467,657 (1,237,330,558) (1,383,240,415)
Others		5,864,189,127 27,204,323,669	6,689,564,261 30,427,381,815	in operating assets and liabilities	3,498,038,933 2,491,709,620
Loans and advances / Investments Loans, cash credits, overdrafts, etc./ general i	nvestments	117,611,810,283	111,476,616,174	Increase / (decrease) in operating assets and liabilities Statutory deposits	
Bills purchased and discounted		4,918,668,149 122,530,478,432	5,013,120,884 116,489,737,058	Purchase of trading securities (Treasury bills) Loans and advances to other banks Loans and advances to customers	(6 040 741 374) (16 746 053 107)
Fixed assets including premises, furniture a Other assets	nd fixtures	8,188,421,502 4,947,693,364	8,144,060,566 3,360,953,081	Other assets Deposits from other banks / borrowings	(6,040,741,374) (16,746,053,107) (1,010,775,975) (171,077,073) (9,121,852,769) 2,479,689,487
Non - banking assets Total assets		429,315,204 182,975,046,479	384,551,746 176,925,080,453	Deposits from customers Other liabilities account of customers	(9,121,852,769) 12,610,323,024 13,054,671,372
LIABILITIES AND CAPITAL				Trading liabilities Other liabilities	(525,582,693) (1,671,985,145)
Liabilities Tier-II subordinated bond		3,000,000,000	3,000,000,000	Net cash from operating activities	(4,088,629,787) (3,054,754,465) (590,590,854) (563,044,845)
Borrowings from other banks, financial inst Deposits and other accounts	itutions and agents	12,673,192,128	17,196,768,200	B) Cash flows from investing activities Debentures	
Current deposits and other accounts Bills payable		18,449,856,974 2,443,445,263	14,288,303,427 911,682,504	Proceeds from sale of securities Payments for purchases of securities	642,567,345 - (302,045,047) (322,308,251) (443,450,940)
Savings bank deposits Fixed deposits		24,404,216,799 81,156,508,404	22,987,673,384 80,254,321,798	Purchase / sale of property, plant and equipment Payment against lease obligation Proceeds from sale of property, plant and equipment	(322,308,251) (443,450,940)
Bearer certificate of deposit		126,454,027,440	118,441,981,113	Proceeds from sale of property, plant and equipment Net cash used in investing activities	320,259,094 (745,495,987)
Other liabilities		18,226,239,295	15,976,286,808	C) Cash flows from financing activities Dividend paid	(85,050,000)
Total liabilities Capital / Shareholders' equity			154,615,036,121	Net Cash from financing activities  D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	(85,050,000) - (355,381,760) (1,308,540,832)
Paid-up Capital Statutory Reserve		8,340,933,630 4,558,980,444	8,340,933,630 4,103,894,030	D) Net increase / (decrease) in cash and cash equivalents (A+B+C) E) Effects of exchange rate changes on cash and cash equivalent F) Opening cash and cash equivalents G) Closing cash and cash equivalents (D+E+F)	325,717,103 29,096,461,058 29,096,461,058
Share Premium Other Reserve		1,082,116,244 6,949,757,673	1,082,116,244 7,978,246,538		29,066,796,401 26,706,288,512
Retained Earnings Shareholders' equity of The City Bank Limit		1,687,301,757 22,619,089,747	801,804,006 22,306,994,448	Cash and cash equivalents at end of the period Cash in hand (including foreign currencies)	3,282,619,849 2,452,887,808
Minority interest Total equity	eu.	2,621,587,616	3,049,884 22,310,044,332	Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) Balance with other banks and financial institutions	9,450,762,025 7,520,397,497 6,320,653,269 6,662,364,929
Total liabilities and Shareholders' equity		182,975,046,479	176,925,080,453	Money at call and short notice Government securities	620,779,167 1,756,364,167 9,391,982,092 8,314,274,111 29,066,796,401 26,706,288,512
OFF- BALANCE SHEET ITEMS Contingent liabilities				District National Accounts Nation	29,066,796,401 26,706,288,512
Acceptances and endorsements Letters of guarantee		12,543,980,108 11,679,978,637	11,057,333,323 13,089,666,520	Balance Sheet as at 30 June 20°	I5 (Unaudited)
Irrevocable letters of credit Bills for collection		15,628,518,250 10,243,825,196	9,569,305,671 10,501,797,506	PROPERTY AND ASSETS	30-Jun-15 31-Dec-14 Taka Taka
Other contingent liabilities  Total		50,096,302,191	44,218,103,020	Cash, In hand (including foreign currencies)	3,282,538,543 2,504,456,546
Other commitments Documentary credits and short term trade -re	ated transactions	30,090,302,191	-1,210,103,020	Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	9,450,762,025 8,431,511,967
Forward assets purchased and forward deposi Undrawn note issuance and revolving underw	ts placed	3,219,125,400	2,124,260,400	Balance with other banks and financial institutions In Bangladesh	12,733,300,567 10,935,968,513 5,188,789,856 3,480,471,770
Undrawn formal standby facilities , credit lines Other commitments	and other commitments			Outside Bangladesh	956,884,316 1,493,352,573 6,145,674,172 4,973,824,343
Total Total Off-Balance Sheet items including cor	tingent liabilities	3,219,125,400 53,315,427,591	2,124,260,400 46,342,363,420	Money at call and short notice Investments	620,779,167 1,998,379,167
My				Government Others	21,340,134,542 23,630,557,854 4,207,706,258 5,079,174,206 25,547,840,800 28,709,732,060
(Hollmost)		BRAMM		Loans and advances / Investments	
Mohammad Mahbubur Rahman Chief Financial Officer		Sohail R. K. Hussai Managing Director	n .	Loans, cash credits, overdrafts, etc./ general investments Bills purchased and discounted	117,677,047,185 111,607,480,204 4,918,668,149 5,013,120,884 122,595,715,334 116,620,601,088
Consolidat	ed Profit and Los			Fixed assets including premises, furniture and fixtures Other assets	8,153,674,495 8,105,956,571 6,591,930,775 5,498,502,455
for the half year	ed Profit and Los ended 30 June 20	015 (Unaudited)		Non - banking assets Total assets	429,315,204 384,551,746 182,818,230,514 177,227,515,943
	Year-to-Date	Curre	nt Quarter	LIABILITIES AND CAPITAL	
Interest income / profit on investments Interest / profit paid on deposits and borrowings, etc.	7,553,944,948 6,953	9014 2015 3,611,952 3,804,350,34 4,801,077) (2,405,653,776	2014 0 3,635,592,269	Liabilities Tier-II subordinated bond	3,000,000,000 3,000,000
Net interest / net profit on investments	2,735,535,136 2,478	,810,875 1,398,696,56	4 1,447,494,937	Borrowings from other banks, financial institutions and agents Deposits and other accounts	12,650,609,955 16,943,904,708
Commission, exchange and brokerage	944,642,937 98	1,732,100 523,235,97	8 545,480,363	Bills payable Savings bank deposits	2,443,445,263 911,682,504 24,404,216,799 22,987,673,384
Other operating income Total operating income (A) Salaries and allowances	6,192,415,695 5,370	1,748,445 319,785,73 1,289,037 3,098,722,75 4,840,722 823,391,52	7 3,008,046,760	Fixed deposits  Bearer certificate of deposit	81,389,427,357 80,353,777,624
Rent, taxes, insurance, electricity, etc. Legal expenses	351,138,881 313	2,083,110 181,904,11 3,297,803 4,802,81	7 157,728,770	NOTES DESIGNATION	125,974,409,496 118,726,515,538
Postage, stamp, telecommunication, etc. Stationery, printing, advertisements, etc.	41,329,702 43	2,967,158 25,566,89 6,119,723 44,362,02	5 18,161,852	Other liabilities Total liabilities Capital / Shareholders' equity	17,622,815,871 159,247,835,322 154,109,680,841
Chief Executive's salary and fees Directors' fees		6,300,000 5,212,00 729,955 447,76	0 3,150,000	Paid-up Capital Statutory Reserve	8,340,933,630 8,340,933,630 4,558,980,444 4,103,894,030
Auditors' fees Depreciation and repair of Bank's assets	837,392	642,970 449,30 5,661,861 190,033,53	5 364,206	Share Premium Other Reserve	1,082,116,244 1,082,116,244
Charges on loan losses Other expenses	- 266	6,296,668 7,476,845 333,078,56	- 42,424,138	Retained Earnings	2,638,607,202 1,646,077,481 23,570,395,192 23,117,835,102
Total operating expenses (B) Profit / (loss) before provision (C=A-B)	3,132,735,393 3,126	,416,813 1,609,248,53 ,872,224 1,489,474,22	3 1,470,685,428	Total liabilities and Shareholders' equity	182,818,230,514 177,227,515,943
Provision for Off-Balance Sheet exposures	(718,416,414) (682	2,669,662) (98,430,433 1,100,000) (51,700,000	5) (492,862,478)	OFF- BALANCE SHEET ITEMS Contingent liabilities	12 542 000 100
Provision for diminution in value of investments  Total provision (D)	(9,293,761) (23	3,625,476) (3,232,90) 395,138) (153,363,343	3) (22,500,272)	Acceptances and endorsements Letters of guarantee Irrevocable letters of credit	12,543,980,108 11,057,333,323 11,679,978,637 13,089,666,520 15,628,518,250 9,569,305,671
Total provision (D) Total profit / (loss) before taxes (C-D) Provision for taxation	2,280,270,127 1,516	i,477,086 1,336,110,88 i,392,445) (434,092,78	2 1,021,998,582	Bills for collection Other contingent liabilities	10,243,825,196 10,501,797,506
Net profit after taxation Transferred to Minority Interest	1,429,446,246 742	,084,641 902,018,09 1,496,727 (272,38)	3 537,581,761	Total	50,096,302,191 44,218,103,020
Appropriations	55,262 1,429,501,508 743	5,581,368 901,745,71	538,386,214	Other commitments  Documentary credits and short term trade -related transactions	200000000
Statutory reserve Proposed dividend (stock)	455,086,414 377	7,953,923 263,625,09	6 233,357,738	Forward assets purchased and forward deposits placed Undrawn note Issuance and revolving underwriting facilities Undrawn formal standby facilities , credit lines and other commitments	3,219,125,400 2,124,260,400
Earnings per share (EPS)	455,086,414 377 1.71	,953,923 263,625,09 0.89 1.0	6 233,357,738 8 0.64	Other commitments  Total	3.219.125.400 2 124 260 400
My				Total Off-Balance Sheet items including contingent liabilities	3,219,125,400 2,124,260,400 53,315,427,591 46,342,363,420
(Holmost)		84	Mu	(Admbert)	SKNM
Mohammad Mahbubur Rahman Chief Financial Officer		Sohail R	. K. Hussain Director & CEO	Mohammad Mahbubur Rahman	Sohail R. K. Hussain

Mohammad Mahbubur Rahman Chief Financial Officer

	Year-to	o-Date	Current Quarter			
	2015	2014	2015	2014		
Interest income / profit on investments	7,606,228,589	6,988,685,911	3,836,804,094	3,644,893,410		
Interest / profit paid on deposits and borrowings, etc.	(4,812,056,551)	(4,482,893,796)	(2,408,549,129)	(2,194,647,932		
Net interest / net profit on investments	2,794,172,038	2,505,792,115	1,428,254,965	1,450,245,47		
Investment income	1,868,848,427	1,415,845,767	825,604,203	759,480,67		
Commission, exchange and brokerage	824,465,287	883,456,230	452,781,263	499,385,16		
Other operating income	579,561,427	481,150,538	315,868,954	253,754,65		
Total operating income (A)	6,067,047,178	5,286,244,650	3,022,509,386	2,962,865,98		
Salaries and allowances	1,570,310,018	1,414,681,983	796,334,698	706,017,69		
Rent, taxes, insurance, electricity, etc.	325,204,811	290,102,388	166,833,619	145,426,45		
Legal expenses	12,229,887	12,497,303	4,653,060	6,181,51		
Postage, stamp, telecommunication, etc.	38,463,521	40,155,627	24,166,713	16,780,27		
Stationery, printing, advertisements, etc.	91,940,662	114,519,559	43,101,601	56,018,00		
Chief Executive's salary and fees	8,632,000	6,300,000	5,212,000	3,150,00		
Directors' fees	510,000	570,000	450,000	435,00		
Auditors' fees	642,250	510,000	255,000	255,00		
Depreciation and repair of Bank's assets	361,244,361	327,098,543	186,560,024	164,140,51		
Other expenses	622,337,597	568,939,633	331,517,189	287,480,01		
Total operating expenses (B)	3,031,515,108	2,775,375,035	1,559,083,905	1,385,884,47		
Profit / (loss) before provision (C=A-B)	3,035,532,070	2,510,869,615	1,463,425,481	1,576,981,50		
Provision for loans and advances /	(708,400,000)	(600,000,000)	(93,600,000)	(410,192,816		
investments Provision for Off-Balance Sheet exposures Provision for diminution in value of investments	(51,700,000)	(21,100,000)	(51,700,000)	1 12 12 13		
Total provision (D)	(760,100,000)	(621,100,000)	(145,300,000)	(410,192,816		
Total profit / (loss) before taxes (C-D)	2,275,432,070	1,889,769,615	1,318,125,481	1,166,788,69		
Provision for taxation	(827,815,936)	(753,260,884)	(422,549,207)	(473,094,452		
Net profit after taxation	1,447,616,134	1,136,508,730	895,576,274	693,694,23		
Appropriations						
Statutory reserve	455,086,414	377,953,923	263,625,096	233,357,73		
Proposed dividend (stock)	S=	-	9-	. 0		
	455,086,414	377,953,923	263,625,096	233,357,73		
Earnings per share (EPS)	1.74	1.36	1.07	0.8		

DIA Sohail R. K. Hussain Managing Director & CEO

Cash Flow Statement for the half year ended 30 June 2015 (Unaudited) 30-Jun-15 A) Cash flows from operating activities 7,647,025,839 6,843,755,165 Interest receipts in cash (3,746,523,794) 190,357,829 504,541,360 (3,473,456,648) 91,419,676 527,728,829 Interest payments Dividend receipts Fees and commission receipts in cash Recoveries of loans previously written off 66.842.933 83,142,017 Cash payments to employees Cash payments to suppliers Income taxes paid (1,619,936,816) (1 426 646 331) (41,706,710) (568,419,449) (82,050,755) (516,553,384) Receipts from other operating activities 2.258.052.025 1.805.576.629 Payments for other operating activities

Cash generated from operating activities
in operating assets and liabilities (1,196,629,934) (1,080,041,852) 3,493,603,284 2,772,873,347 Increase / (decrease) in operating assets and liabilities Statutory deposits
Purchase of trading securities (Treasury bills) Loans and advances to other banks Loans and advances to other banks

Cother assets

Deposits from other banks / borrowings (5.975.114.246) (18.012.904.705) (565,806,122) (8,855,472,309) (18,012,904,705) (167,426,767) 2,562,397,730 12,946,291,124 Deposits from customers 11.810.071.514 Other liabilities account of customers (495,741,552) (1,316,104,934) (4,082,062,715) (3,987,747,552) (588,459,431) (1,214,874,206) Net cash from operating activities B) Cash flows from investing activities Proceeds from sale of securities 593,370,801 28,804,907 Payments for purchases of securities
Purchase / sale of property, plant and equipment (319,336,193) (439,408,733) Payment against lease obligation Proceeds from sale of property, plant and equipment
Net cash used in investing activities 274,034,608 (410,603,825) C) Cash flows from financing activities Dividend paid

Net Cash from financing activities D) Net increase / (decrease) in cash and cash equivalents (A+ B+C)
E) Effects of exchange rate changes on cash and cash equivalent
f) Opening cash and cash equivalents
G) Closing cash and cash equivalents (D+E+F) (314,424,823) (1,625,478,031) 319,923,927 28,886,236,894 28,891,735,999 26,307,188,657 Cash and cash equivalents at end of the period Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank (s) 9,450,762,025 7,520,397,497 (including foreign currencies)
Balance with other banks and financial institutions 6,264,298,218 1,756,364,167 8,314,274,111 6,145.674.172 28,891,735,999 26,307,188,657

Consolidated Statement of Changes in Equity for the half year ended 30 June 2015 (Unaudited)									
Particulars	Paid-up capital	Statutory reserve	Share premium	Revaluation reserve	General reserves	Revaluation gain/(loss) on investment	Retained earnings	Minority Interest	Total
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Balance as at 1 January 2015	8,340,933,630	4,103,894,030	1,082,116,244	4,711,395,054	11,394,928	3,255,456,556	801,804,006	3,049,884	22,310,044,332
Dividend (Bonus Share)	No.						1.0		
Surplus/(deficit) on account of revaluation of investments	-		4 3	( 3	1 3	(1,028,488,865)	( 3	1 8	(1,028,488,865)
Currency translation difference	-	. 4	1	( 4	1 3	1 4	(3,873,013)	(491,083)	(4,364,096)
Net profit for the period	-	[ #	1 -	( 4	1 2	( 2	1,429,501,508	3	1,429,501,508
Minority Interest	-	. 4	1 -	(	( J	1 -	1	(55,262)	(55,262)
Dividend (Cash)	12-		4 -	( 3	1 3	1 -	(85,044,330)	(5,670)	(85,050,000)
Appropriation made during the period	-	455,086,414	1	(		<u> </u>	(455,086,414)		(
Balance as at 30 June 2015	8,340,933,630	4,558,980,444	1,082,116,244	4,711,395,054	11,394,928	2,226,967,691	1,687,301,757	2,497,869	22,621,587,616
Balance as at 30 June 2014	8,340,933,630	3,762,645,946	1,082,116,244	3,692,068,870	11,394,928	1,338,915,692	168,930,724	4,459,272	18,401,465,305

Statement of Changes in Equity for the half year ended 30 June 2015 (Unaudited)									
Particulars	Paid-up capital	Statutory reserve	Share premium	Revaluation reserve	General reserves	Revaluation gain/(loss) on investment	Retained earnings	Total	
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	
Balance as at 1 January 2015	8,340,933,630	4,103,894,030	1,082,116,244	4,711,395,054	11,394,928	3,222,023,735	1,646,077,481	23,117,835,102	
Dividend (Bonus Share)	ē		ā	-	8			-	
Surplus/(deficit) on account of revaluation of investments	-		-	-	6	(995,056,044)	j.	(995,056,044)	
Net profit for the period	5-		-	-	12	-	1,447,616,134	1,447,616,134	
Appropriation made during the period		455,086,414	-	-	-	-	(455,086,414)	-	
Balance as at 30 June 2015	8,340,933,630	4,558,980,444	1,082,116,244	4,711,395,054	11,394,928	2,226,967,691	2,638,607,202	23,570,395,192	
Balance as at 30 June 2014	8,340,933,630	3,762,645,946	1,082,116,244	3,692,068,870	11,394,928	1,338,915,692	897,230,253	19,125,305,563	