

Consolidated Balance Sheet as at 30 June 2015 (Unaudited)

	30-Jun-15 Taka	31-Dec-14 Taka
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	3,282,619,849	2,497,043,107
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	9,450,762,025	8,431,511,967
	12,733,381,873	10,928,555,074
Balance with other banks and financial institutions		
In Bangladesh	5,331,517,808	3,632,420,929
Outside Bangladesh	989,135,461	1,559,041,017
	6,320,653,269	5,191,461,946
Money at call and short notice		
Investments		
Government	21,340,134,542	23,737,817,554
Others	5,864,189,127	6,689,564,261
	27,204,323,669	30,427,381,815
Loans and advances / Investments		
Loans, credits, overdrafts, etc./ general investments	117,611,810,283	111,476,616,174
Bills purchased and discounted	4,918,668,149	5,013,120,884
	122,530,478,432	116,489,737,058
Fixed assets including premises, furniture and fixtures		
Other assets	8,188,421,502	8,144,006,566
Non-banking assets	4,947,693,364	3,360,953,081
	13,136,114,866	11,504,959,647
Total assets	182,975,046,479	176,925,080,453
LIABILITIES AND CAPITAL		
Liabilities		
Tier-II subordinated bond	3,000,000,000	3,000,000,000
Borrowings from other banks, financial institutions and agents	12,673,192,128	17,196,768,200
Deposits and other accounts		
Current deposits and other accounts	18,449,856,974	14,288,303,427
Bills payable	2,443,445,263	911,682,504
Savings bank deposits	24,404,216,799	22,987,673,384
Fixed deposits	81,156,508,404	80,254,321,798
Bearer certificate of deposit		
	126,454,027,440	118,441,981,113
Other liabilities	18,226,239,295	15,976,286,808
Total liabilities	160,353,458,863	154,615,036,121
Capital / Shareholders' equity		
Paid-up Capital	8,340,933,630	8,340,933,630
Statutory Reserve	4,558,980,444	4,103,894,030
Share Premium	1,082,116,244	1,082,116,244
Other Reserve	6,949,757,673	7,978,246,538
Retained Earnings	1,687,301,757	801,804,006
Shareholders' equity of The City Bank Limited	22,619,089,747	22,306,994,448
Minority interest	2,497,869	2,497,869
Total equity	22,621,587,616	22,309,492,317
Total liabilities and Shareholders' equity	182,975,046,479	176,925,080,453

OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	12,543,980,108	11,057,333,323
Letters of guarantee	11,679,978,637	13,089,666,520
Irrevocable letters of credit	15,628,518,250	9,569,305,671
Bills for collection	10,243,825,196	10,501,797,506
Other contingent liabilities		
Total	50,096,302,191	44,218,103,020
Other commitments		
Documentary credits and short term trade-related transactions		
Forward assets purchased and forward deposits placed	3,219,125,400	2,124,260,400
Undrawn note issuance and revolving underwriting facilities		
Undrawn formal standby facilities, credit lines and other commitments		
Total	3,219,125,400	2,124,260,400
Total Off-Balance Sheet items including contingent liabilities	53,315,427,591	46,342,363,420

Mohammad Mahbubur Rahman
Chief Financial Officer

Sohail R. K. Hussain
Managing Director & CEO

Consolidated Profit and Loss Account for the half year ended 30 June 2015 (Unaudited)

	Year-to-Date 2015	Year-to-Date 2014	Current Quarter 2015	Current Quarter 2014
Interest income / profit on investments	7,553,944,948	6,953,611,952	3,804,350,340	3,635,592,269
Interest / profit paid on deposits and borrowings, etc.	(4,818,409,812)	(4,474,801,072)	(2,405,653,726)	(2,188,092,932)
Net interest / net profit on investments	2,735,535,136	2,478,810,879	1,398,696,614	1,447,499,337
Investment income	1,927,530,965	1,427,997,618	857,004,479	761,076,097
Commission, exchange and brokerage	944,642,937	981,732,100	523,235,978	545,480,363
Other operating income	584,706,658	481,748,445	319,785,737	253,995,364
Total operating income (A)	6,192,415,695	5,370,289,037	3,098,722,757	3,008,046,760
Salaries and allowances	1,622,320,734	1,454,840,722	823,391,525	725,661,761
Rent, taxes, insurance, electricity, etc.	12,799,887	13,297,803	4,802,810	5,164,111
Legal expenses	41,329,702	42,967,158	25,566,895	18,161,852
Postage, stamp, telecommunication, etc.	94,835,122	116,119,723	44,362,024	56,833,867
Stationery, printing, advertisement, etc.	8,632,000	6,300,000	5,212,000	3,150,000
Chief Executive's salary and fees	731,563	729,955	447,761	465,401
Directors' fees	837,392	642,970	440,305	364,206
Auditors' fees	368,489,347	335,661,861	190,033,533	169,232,721
Depreciation and repair of Bank's assets		266,296,668		42,424,138
Charges on loan losses	631,620,765	577,476,845	333,078,562	291,498,601
Other expenses				
Total operating expenses (B)	3,132,735,393	3,126,416,813	1,609,248,533	1,470,685,428
Profit / (loss) before provision (C=A-B)	3,059,680,303	2,243,872,224	1,489,474,224	1,537,361,332
Provision for loans and advances / investments	(51,700,000)	(21,100,000)	(51,700,000)	(492,862,478)
Provision for diminution in value of investments	(9,293,761)	(23,625,476)	(3,322,908)	(22,500,272)
Total provision (D)	(779,410,175)	(727,395,138)	(153,363,343)	(515,362,750)
Total profit / (loss) before taxes (C-D)	2,280,270,127	1,516,477,086	1,336,110,882	1,021,998,582
Provision for taxation	(850,823,892)	(774,392,445)	(434,092,788)	(484,416,821)
Net profit after taxation	1,429,446,235	742,084,641	902,018,093	537,581,761
Transferred to Minority Interest	55,262	1,496,727	(272,380)	804,453
Total	1,429,501,508	743,581,368	901,745,713	538,386,214
Appropriations				
Statutory reserve	455,086,414	377,953,923	263,625,096	233,357,738
Proposed dividend (stock)				
Earnings per share (EPS)	1.71	0.89	1.08	0.64

Mohammad Mahbubur Rahman
Chief Financial Officer

Sohail R. K. Hussain
Managing Director & CEO

Consolidated Cash Flow Statement for the half year ended 30 June 2015 (Unaudited)

	30-Jun-15 Taka	30-Jun-14 Taka
A) Cash flows from operating activities		
Interest receipts in cash	7,594,742,198	6,808,681,205
Interest payments	(3,752,877,055)	(3,465,363,929)
Dividend receipts	203,700,972	99,892,396
Fees and commission receipts in cash	618,925,833	618,903,701
Recoveries of loans previously written off	66,842,933	83,142,017
Cash payments to employees	(1,671,947,532)	(1,466,805,070)
Cash payments to suppliers	(44,601,169)	(83,604,919)
Income taxes paid	(587,953,340)	(536,363,024)
Receipts from other operating activities	2,308,536,651	1,816,467,657
Payments for other operating activities	(1,237,330,558)	(1,383,240,415)
Cash generated from operating activities before changes in operating assets and liabilities	3,498,038,933	2,491,709,620
Increase / (decrease) in operating assets and liabilities		
Statutory deposits		
Purchase of trading securities (Treasury bills)		
Loans and advances to other banks		
Loans and advances to customers	(6,940,741,374)	(16,746,053,107)
Other assets	(1,010,775,973)	(171,077,073)
Deposits from other banks / borrowings	(9,121,852,769)	2,479,689,487
Deposits from customers	12,610,323,024	13,054,671,372
Other liabilities account of customers		
Trading liabilities		
Other liabilities	(525,582,693)	(1,671,985,145)
Net cash from operating activities	(4,088,629,787)	(3,054,754,465)
Net cash from operating activities	(590,590,854)	(563,044,845)
B) Cash flows from investing activities		
Debt securities		
Proceeds from sale of securities	642,567,345	
Payments for purchases of securities		(302,045,047)
Purchase / sale of property, plant and equipment	(322,308,251)	(443,450,940)
Payment against lease obligation		
Proceeds from sale of property, plant and equipment		
Net cash used in investing activities	320,259,094	(745,495,987)
C) Cash flows from financing activities		
Dividend paid	(85,050,000)	
Net cash from financing activities	(85,050,000)	
D) Net increase / (decrease) in cash and cash equivalents (A+B+C)	(355,381,760)	(1,308,540,832)
E) Effects of exchange rate changes on cash and cash equivalent	325,717,103	356,214,408
F) Opening cash and cash equivalents	29,096,461,058	27,658,614,936
G) Closing cash and cash equivalents (D+E+F)	29,066,796,401	26,706,288,512
Cash and cash equivalents at end of the period	3,282,619,849	2,452,887,808
Cash in hand (including foreign currencies)	9,450,762,025	7,520,397,497
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	6,320,653,269	5,191,461,946
Balance with other banks and financial institutions	6,320,653,269	5,191,461,946
Money at call and short notice	23,737,817,554	23,737,817,554
Government securities	9,391,982,092	8,314,274,111
Total	29,066,796,401	26,706,288,512

	30-Jun-15 Taka	31-Dec-14 Taka
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	3,282,538,543	2,504,456,546
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	9,450,762,025	8,431,511,967
	12,733,300,567	10,935,968,513
Balance with other banks and financial institutions		
In Bangladesh	5,188,789,856	3,480,471,770
Outside Bangladesh	956,884,316	1,493,572,573
	6,145,674,172	4,974,044,343
Money at call and short notice		
Investments		
Government	21,340,134,542	23,630,557,854
Others	4,207,706,258	5,079,174,206
	25,547,840,800	28,709,732,060
Loans and advances / Investments		
Loans, credits, overdrafts, etc./ general investments	117,677,047,185	111,607,480,204
Bills purchased and discounted	4,918,668,149	5,013,120,884
	122,595,715,334	116,620,601,088
Fixed assets including premises, furniture and fixtures		
Other assets	8,153,674,495	8,105,956,571
Non-banking assets	6,591,930,775	5,498,502,455
	14,745,615,270	13,604,459,026
Total assets	182,818,230,514	177,227,515,943
LIABILITIES AND CAPITAL		
Liabilities		
Tier-II subordinated bond	3,000,000,000	3,000,000,000
Borrowings from other banks, financial institutions and agents	12,650,695,955	16,943,904,708
Deposits and other accounts		
Current deposits and other accounts	17,737,320,077	14,473,382,026
Bills payable	2,443,445,263	911,682,504
Savings bank deposits	24,404,216,799	22,987,673,384
Fixed deposits	81,389,427,357	80,353,777,624
Bearer certificate of deposit		
	125,974,409,496	118,726,515,538
Other liabilities	17,622,815,871	15,439,260,595
Total liabilities	159,247,835,322	154,709,680,841
Capital / Shareholders' equity		
Paid-up Capital	8,340,933,630	8,340,933,630
Statutory Reserve	4,558,980,444	4,103,894,030
Share Premium	1,082,116,244	1,082,116,244
Other Reserve	6,949,757,673	7,944,813,717
Retained Earnings	1,687,301,757	801,804,006
Total liabilities and Shareholders' equity	182,818,230,514	177,227,515,943
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	12,543,980,108	11,057,333,323
Letters of guarantee	11,679,978,637	13,089,666,520
Irrevocable letters of credit	15,628,518,250	9,569,305,671
Bills for collection	10,243,825,196	10,501,797,506
Other contingent liabilities		
Total	50,096,302,191	44,218,103,020
Other commitments		
Documentary credits and short term trade-related transactions		
Forward assets purchased and forward deposits placed	3,219,125,400	2,124,260,400
Undrawn note issuance and revolving underwriting facilities		
Undrawn formal standby facilities, credit lines and other commitments		
Total	3,219,125,400	2,124,260,400
Total Off-Balance Sheet items including contingent liabilities	53,315,427,591	46,342,363,420

Mohammad Mahbubur Rahman
Chief Financial Officer

Sohail R. K. Hussain
Managing Director & CEO

Profit and Loss Account for the half year ended 30 June 2015 (Unaudited)

	Year-to-Date		Current Quarter	
	2015	2014	2015	2014
Interest income / profit on investments	7,606,228,589	6,988,685,911	3,836,804,094	3,644,893,410
Interest / profit paid on deposits and borrowings, etc.	(4,812,056,551)	(4,482,893,796)	(2,408,549,129)	(2,194,647,932)
Net interest / net profit on investments	2,794,172,038	2,505,792,115	1,428,254,965	1,450,245,478
Investment income	1,868,848,427	1,415,845,767	825,604,203	759,480,676
Commission, exchange and brokerage	824,465,287	883,456,230	452,781,263	499,385,169
Other operating income	579,561,427	481,150,538	315,868,954	253,754,657
Total operating income (A)	6,067,047,178	5,286,244,650	3,022,509,386	2,962,865,981
Salaries and allowances	1,570,310,018	1,414,681,983	796,334,698	706,017,699
Rent, taxes, insurance, electricity, etc.	325,204,811	290,102,388	166,833,619	145,426,450
Legal expenses	12,229,887	12,497,303	4,653,060	6,181,518
Postage, stamp, telecommunication, etc.	38,463,521	40,155,627	24,166,713	16,780,271
Stationery, printing, advertisements, etc.	91,940,662	114,519,559	43,101,601	56,018,005
Chief Executive's salary and fees	8,632,000	6,300,000	5,212,000	3,150,000
Directors' fees	510,000	570,000	450,000	435,000
Auditors' fees	642,250	510,000	255,000	255,000
Depreciation and repair of Bank's assets	361,244,361	327,098,543	186,560,024	164,140,519
Other expenses	622,337,597	568,939,633	331,517,289	287,480,011
Total operating expenses (B)	3,031,515,108	2,775,345,353	1,559,083,905	1,385,884,474
Profit / (loss) before provision (C=A-B)	3,035,532,070	2,510,869,615	1,463,425,481	1,576,981,507
Provision for loans and advances / investments	(708,400,000)	(600,000,000)	(93,600,000)	(410,192,816)
Provision for Off-Balance Sheet exposures	(51,700,000)	(21,100,000)	(51,700,000)	-
Provision for diminution in value of investments	-	-	-	-
Total provision (D)	(760,100,000)	(621,100,000)	(145,300,000)	(410,192,816)
Total profit / (loss) before taxes (C-D)	2,275,432,070	1,889,769,615	1,318,125,481	1,166,788,691
Provision for taxation	(827,815,936)	(753,260,884)	(422,549,207)	(473,094,452)
Net profit after taxation	1,447,616,134	1,136,508,730	895,576,274	693,694,238
Appropriations				
Statutory reserve	455,086,414	377,953,923	263,625,096	233,357,738
Proposed dividend (stock)	-	-	-	-
	455,086,414	377,953,923	263,625,096	233,357,738
Earnings per share (EPS)	1.74	1.36	1.07	0.83