



city bank™

The City Bank Limited

Head Office : City Bank Center, 136, Gulshan Avenue, Gulshan-2, Dhaka-1212, Bangladesh

CBL/HO/Finance/2023/ 102

March 07, 2023

The Chairman

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

Plot: E-6/C, Agargaon

Shere-e-Bangla Nagar

Dhaka-1207.

Sub: City Bank Perpetual Bond - Coupon Distribution Compliance Report for semi-annual payment made on March 01, 2023

Dear Sir,

As per Bangladesh Securities and Exchange Commission (BSEC) No.BSEC/CMRRCD/2021-386/03-dated 14, January 2021 and regulation 29 of the Listing Regulations 2015, we hereby submit the statement of Coupon Compliance Report as per following format:

Coupon Distribution Compliance Report		
Under Clause (6) of the Directive No. BSEC/CMRRCD/2021-386/03, dated: 14/01/2021		
1	Name of the Issuer /securities/mutual Fund	City Bank Perpetual Bond
2	Particulars of Issuer DP	605 (City Bank Perp Bond)
3	Issue Type	Unsecured, Contingent-Convertible, BASEL III compliant, Perpetual Debt instrument for inclusion in Additional Tier I Capital
4	Facility Size	BDT 4,000,000,000
5	No. of Bonds/Lots Issued	4,000
6	Face Value Per Lot	BDT 1,000,000
7	Date of Completion of Subscription	07-Mar-2021
8	Coupon Alignment Date	01-Mar-2022
9	Date of Commencement of trading of the bond	20-Jun-2022
10	Coupon Rate	Reference Rate + Coupon Margin
11	Reference Rate	20-year Treasury-Bond rate. (Latest available rate of 20-year Treasury-Bond rate as published by Debt Management Department of Bangladesh Bank on the quotation day)
12	Coupon Margin	2%
13	Quotation Day	Five (05) days before the first day of any period for which a coupon rate is to be determined
14	Coupon Range	<ul style="list-style-type: none"> Coupon Ceiling: 10% Coupon Floor: 6% subject to having available distributable profit
15	Type of Coupon (Frequency)	Semi-Annual (subject to Issuer's Coupon Discretion)
16	Coupon payment date(s)	1 st of March and 1 st of September of every year
17	Whether audited or not for Type of Coupon in (12.) (Put tick mark (a) on the recommended option)	a) Audited <input type="checkbox"/> b) Unaudited <input checked="" type="checkbox"/>
18	Date of recommendation Coupon by the Board of Directors/Trustee (Enclose copy of PSI)	25-Aug-2022 (Please find the PSI letters sent to BSEC, DSE and CSE, and on newspaper attached.)
19	Whether Coupon recommended other than directors or sponsors or any other classes	a) Yes <input type="checkbox"/> b) No <input checked="" type="checkbox"/>

Phone: 58813483, 58814375, 58813126

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E-mail: info@thecitybank.com; Web: www.thecitybank.com; SWIFT: CIBLBDDH



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	(Put tick mark (a) on the recommended option)			
20	Record date for entitlement of coupon	15-Feb-2023		
21	Rate of Coupon recommendation by the Board of Directors/Trustee	Cash:10.00% Stock:0.00%		
22	Procedure of determining the Coupon rate	The reference rate is 8.65% and interest margin is 2%. With coupon floor being 6% and coupon ceiling being 10%, the interest rate was determined to be 10.00% applicable for the period of September 01, 2022 to February 28, 2023.		
23	Coupon recommended-Type (Put tick mark (a) on the recommended option)	a) Cash <input checked="" type="checkbox"/> b) Stock <input type="checkbox"/>		
24	Securities/Mutual fund traded under which categories (Put tick mark (a) on the recommended option)	a) A <input type="checkbox"/> b) B <input type="checkbox"/> c) G <input type="checkbox"/> d) N <input checked="" type="checkbox"/> e) Z <input type="checkbox"/>		
25	Date of transfer to a separate bank account (Pls. mention bank details) or provisional credit of shares/Units by CDBL	Date:28-02-2023 Cash Coupon Bank Account No.1000156000001 (Name: RETAINED EARNINGS) Head Office, The City Bank Limited		
26	Date of commencement of disbursement of Cash and Stock Coupon	Date: 01-March-2023 Cash Coupon Date: No Stock Coupon		
27	Mode of disbursement of Cash Coupon	RTGS and bank transfer		
28	Date of completion of disbursement of Cash Coupon and Stock Coupon [Enclose bank statements and Corporate Action Processing Report (DP 70)]	Date:01-March -2023 Cash Coupon Date: No Stock Coupon		
29	Paid-up capital/Issue size of the issuer- before corporate action/entitlement	4,000,000,000		
30	Numbers of securities/Shares outstanding- before corporate action/entitlement: 4,000			
31	Total cash in taka or stock (nos. shares) Coupon as per corporate action	200,000,000		
32	Distribution/Disbursement details of Cash & Stock Coupon:	Cash (Tk.)	Stock (nos.)	Annexure
	A. Mode of Coupon payment/credit for the concerned semiannual period:			
	a) through BEFTN or directly credited to respective BO or RTGS	130,000,000		
	b) through Bank Transfer other than entitled BO-Margin loan			
	c) through Bank Transfer	70,000,000		
	d) through Mobile Financial Service (MFS)			
	e) through any other mode as approved by Bangladesh Bank			
	f) through transfer to Suspense Account for dematerialized Shares (BO wise detailed with reason should be maintained and submitted)			
	g) through issuance of Dividend Warrant or issue of shares to Suspense Account for non-dematerialized securities			
33	Total Coupon paid/credited for the concerned semiannual period	200,000,000		
34	Total unpaid/undistributed Coupon /accrued during the period 20-21			
35	Total unpaid/undistributed Coupon/accrued as on 1st day of Accounting semiannual period (as per Audited Accounts)			
36	Transfer to Suspense Account for Demat Shares or any other reasons during the concerned semiannual period			
	A. Mode of Coupon Receipts/payment/credit for the previous years:			
	a) through BEFTN or directly credited to respective BO or RTGS	124,540,000		
	b) through Bank Transfer	152,374,500		
	c) through Mobile Financial Service (MFS)			

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	d) through any other mode as approved by Bangladesh Bank	319,888,611		
	e) through transfer to/from Suspense Accounts for Demat Shares or any other reasons			
	f) through issuance of Dividend Warrant or issue of shares to Suspense Account for non-dematerialized securities/shares /units			
	g) transfer of cash or stock to the Fund as prescribed or directed by Commission after 3 years or forfeit of share to Suspense Account for non-dematerialized securities			
37	Total Coupon paid/credited for previous years:	596,803,111		
38	Total unpaid/undistributed Coupon for previous years (35+36-37) Taka/Nos			
39	Grand total of unpaid/undistributed Coupon (34+38)			
40	Aging of grand total of unpaid/undistributed Coupon for previous years:			
	More than 3 years; balance			
	More than 4 years; balance			
	More than 5 years; & above balance			
	Total of unpaid/undistributed Coupon for previous years: (Supporting bank statements and balances of securities with the depository)			
Note: Issuer shall maintain BO wise detailed information for all transfers/credit to Suspended Accounts With reasons and submit along with bank statements and other supporting documents. The issuer shall fill up all the applicable fields.				

Thanking you.

Yours sincerely

Mohammad Mahbubur Rahman
Additional Managing Director & Chief Financial Officer
Email: mrahman@thecitybank.com
Mobile: +880 1973080000