

The City Bank Limited

Head Office: City Bank Center, 28, Gulshan Avenue, Gulshan-1, Dhaka - 1212, Bangladesh

CBL/HO/Finance/2023/350

September 05, 2023

The Chairman

Bangladesh Securities and Exchange Commission Securities Commission Bhaban Plot: E-6/C, Agargaon Shere-e-Bangla Nagar Dhaka-1207.

Sub: City Bank Perpetual Bond - Coupon Distribution Compliance Report for semi-annual payment made on 03-Sept-2023 [since 01-Sept-2023 was a Friday]

Dear Sir,

As per Bangladesh Securities and Exchange Commission (BSEC) No.BSEC/CMRRCD/2021-386/03-dated 14, January 2021 and regulation 29 of the Listing Regulations 2015, we hereby submit the statement of Coupon Compliance Report as per following format:

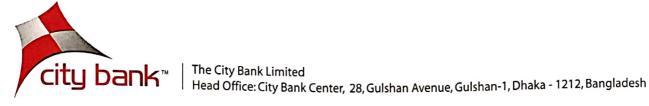
| | Coupon Distribution Compliance Report | | | | | | |
|--|--|--|--|--|--|--|--|
| Under Clause (6) of the Directive No. BSEC/CMRRCD/2021-386/03, dated: 14/01/2021 | | | | | | | |
| 1 | Name of the Issuer /securities/mutual Fund | City Bank Perpetual Bond | | | | | |
| 2 | Particulars of Issuer DP | 605 (City Bank Perp Bond) | | | | | |
| 3 | Issue Type | Unsecured, Contingent-Convertible, BASEL III compliant, Perpetual Debt instrument for inclusion in Additional Tier I Capital | | | | | |
| 4 | Facility Size | BDT 4,000,000,000 | | | | | |
| 5 | No. of Bonds/Lots Issued | 4.000 | | | | | |
| 6 | Face Value Per Lot | BDT 1,000,000 | | | | | |
| 7 | Date of Completion of Subscription | 07-Mar-2021 | | | | | |
| 8 | Coupon Alignment Date | 01-Mar-2022 | | | | | |
| 9 | Date of Commencement of trading of the bond | 20-Jun-2022 | | | | | |
| 10 | Coupon Rate | Reference Rate + Coupon Margin | | | | | |
| 11 | Reference Rate | 20-year Treasury-Bond rate. (Latest available rate of 20-year Treasury-Bond rate as published by Debt Management Department of Bangladesh Bank on the quotation day) | | | | | |
| 12 | Coupon Margin | 2% | | | | | |
| 13 | Quotation Day | Five (05) days before the first day of any period for which a coupon rate is to be determined | | | | | |
| 14 | Coupon Range | Coupon Ceiling: 10% Coupon Floor: 6% subject to having available distributable profit | | | | | |
| 15 | Type of Coupon (Frequency) | Semi-Annual (subject to Issuer's Coupon Discretion) | | | | | |
| 16 | Coupon payment date(s) | 1st of March and 1st of September of every year | | | | | |
| 17 | Whether audited or not for Type of Coupon in (15.) (Put tick mark (a) on the recommended option) | a) Audited D b) Unaudited D | | | | | |
| 18 | Date of recommendation Coupon by the Board of Directors/Trustee (Enclose copy of PSI) | 22-Feb-2023 (Please find the PSI letters sent to BSEC, DSE and CSE, and on newspaper attached.) | | | | | |
| 19 | Whether Coupon recommended other than directors or sponsors | | | | | | |

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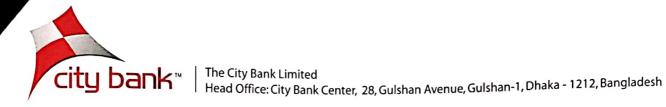


| | or any other classes | a) Yes b) No 🗸 | | | |
|----|---|---|--|--|--|
| | (Put tick mark (a) on the recommended option) | a) Yes | | | |
| 20 | Record date for entitlement of coupon | 17-Aug-2023 | | | |
| 04 | Rate of Coupon recommendation by the Board of | Cash:10.00% | | | |
| 21 | Directors/Trustee | Stock: 0.00% | | | |
| 22 | Procedure of determining the Coupon rate | The reference rate is 8.80% and interest margin is 2%. With coupon floor being 6% and coupon ceiling being 10%, the interest rate was determined to be 10.00% applicable for the period of March 01, 2023 to August 31, 2023. | | | |
| 23 | Coupon recommended-Type | a) Cash √ b) Stock □ | | | |
| | (Put tick mark (a) on the recommended option) | a) Cash 🕎 b) Glock 🗀 | | | |
| 24 | Securities/Mutual fund traded under which categories | a) A 🕠 b) B 📗 c) G 🔲 d) N 🔲 e) Z 🔲 | | | |
| 24 | (Put tick mark (a) on the recommended option) | | | | |
| 25 | Date of transfer to a separate bank account (Pls. mention bank details) or provisional credit of shares/Units by CDBL | Date:29-08-2023 Cash Coupon Bank Account No.1000156000001 (Name: RETAINED EARNINGS) Head Office, The City Bank Limited Date: 03-Sept-2023 [since 01-Sept-2023 was a Friday] | | | |
| 26 | Date of commencement of disbursement of Cash and Stock Coupon | Cash Coupon Date: No Stock Coupon | | | |
| 27 | Mode of disbursement of Cash Coupon | RTGS and bank transfer | | | |
| 28 | Date of completion of disbursement of Cash Coupon and Stock Coupon [Enclose bank statements and Corporate Action Processing Report (DP 70)] | Date:03-Sept-2023 [since 01-Sept-2023 was a Friday] Cash Coupon Date: No Stock Coupon | | | |
| 29 | Paid-up capital/Issue size of the issuer- before corporate action/entitlement | 4,000,000,000 | | | |
| 30 | Numbers of securities/Shares outstanding- before corporate action | /entitlement: 4,000 | | | |
| 31 | Total cash in taka or stock (nos. shares) Coupon as per corporate action | 200,000,000 | | | |
| 32 | Distribution/Disbursement details of Cash & Stock Coupon: | Cash (Tk.) Stock (nos.) Annexure | | | |
| | A. Mode of Coupon payment/credit for the concerned semiannual period: | | | | |
| | a) through BEFTN or directly credited to respective BO or RTGS | 130,000,000 | | | |
| | b) through Bank Transfer other than entitled BO-Margin loan | | | | |
| | c) through Bank Transfer | 70,000,000 | | | |
| | d) through Mobile Financial Service (MFS) | | | | |
| | e) trough any other mode as approved by Bangladesh Bank | | | | |
| | through transfer to Suspense Account for dematerialized Shares (BO wise detailed with reason should be maintained and submitted) | | | | |
| | a) through issuance of Dividend Warrant or issue of shares to | | | | |
| | Suspense Account for non-dematerialized securities | 200,000,000 | | | |
| 33 | Total Coupon paid/credited for the concerned semiannual period | 200,000,000 | | | |
| 34 | Total unpaid/undistributed Coupon /accrued during the period 20-21 | | | | |
| 35 | Total unpaid/undistributed Coupon/accrued as on 1st day of Accounting semiannual period (as per Audited Accounts) | | | | |
| 36 | Transfer to Suspense Account for Demat Shares or any other reasons during the concerned semiannual period | | | | |
| | A. Mode of Coupon Receipts/payment/credit for the previous years: | | | | |
| | a) through BEFTN or directly credited to respective BO or RTGS | | | | |
| | a) through BEFTN or directly credited to respective BO of KTOS | | | | |

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| | b) through Bank Transfer | | | | | | |
|------|--|-------------|--|---|--|--|--|
| | c) through Mobile Financial Service (MFS) | | | | | | |
| | d) through any other mode as approved by Bangladesh Bank | | | | | | |
| | e) through transfer to/from Suspense Accounts for Demat Shares | | | | | | |
| | or any other reasons | | | | | | |
| | f) through issuance of Dividend Warrant or issue of shares to | | | | | | |
| | Suspense Account for non-dematerialized securities/shares /units | | | | | | |
| | g) transfer of cash or stock to the Fund as prescribed or directed | | | | | | |
| | by Commission after 3 years or forfeit of share to Suspense | | | | | | |
| | Account for non-dematerialized securities | | | | | | |
| 37 | Total Coupon paid/credited for previous years: | 796,803,111 | | | | | |
| 38 | Total unpaid/undistributed Coupon for previous years (35+36-37) | | | | | | |
| | Taka/Nos | | | | | | |
| 39 | Grand total of unpaid/undistributed Coupon (34+38) | | | | | | |
| | Aging of grand total of unpaid/undistributed Coupon for previous | | | 1 | | | |
| | years: | | | | | | |
| | More than 3 years; balance | | | | | | |
| 40 | More than 4 years; balance | | | | | | |
| 40 | More than 5 years; & above balance | | | | | | |
| | Total of unpaid/undistributed Coupon for previous years: | | | | | | |
| | (Supporting bank statements and balances of securities with the | | | | | | |
| | depository) | | | | | | |
| | Note: Issuer shall maintain BO wise detailed information for all transfers/credit to Suspended Accounts | | | | | | |
| With | With reasons and submit along with bank statements and other supporting documents. The issuer shall fill up all the applicable fields. | | | | | | |

Thanking you.

Yours sincerely

Mohammad Mahbubur Rahman

Additional Managing Director & Chief Financial Officer

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