

Company Letter Head of Remitting Company

Letter of Indemnity

Date:

In favour of

City Bank PLC.
City Bank Center, 28,
Gulshan Avenue, Gulshan-1,
Dhaka-1212, Bangladesh

I/We, [Insert company name], with company registration number [insert registration number], located at [insert company address] (hereinafter referred to as the "Remitter Company"), duly authorized by its board resolution dated [insert date], hereby confirm that we are remitting funds to [insert facilitator company name], bearing company registration number [insert registration number], located at [insert facilitator company address] (hereinafter referred to as the "Facilitator Company"). The funds are being remitted to a Foreign Currency Account (FC Account) maintained by the Facilitator Company with City Bank PLC (hereinafter referred to as the "Bank") in accordance with FE Circular No.19 as published by the Bangladesh Bank.

In consideration of the services rendered by the Bank, I/We, hereby agree to indemnify and hold the Bank harmless from any and all claims, liabilities, costs, and expenses arising out of or in connection with the fund to be deposited/remitted in the FC account including but not limited to any dispute, disagreement, or legal action relating to utilization of the funds by the Facilitator Company, or any loss that may be incurred in connection with any act or omission relating thereto.

I hereby declare that all information furnished hereinabove is true and accurate.

Name of the Remitter :

Registration Number :

Signature : _____

(Name of the Authorized Signatory and post held at the Remitter Company)