**Annexure-VII**

**RFQ # City Bank/Proc/Y25/174**

**Financial Proposal Format for Supply, Installation, Customization, Integration and Implementation of AI Based OCR Solution for City Bank PLC**

The following formats needs to be filled and signed in ink along with the financial proposal.

## Declaration of Financial Proposal

I / We declare that we accept all the Terms and Conditions (including technical, functional & contract) as mentioned in the RFP documents for **Supply, Installation, Customization, Integration and Implementation of AI Based OCR Soluition for City Bank PLC**

I / We declare that the Financial Proposal has been submitted without any conditions and strictly as per the conditions of the RFP document and I / we are aware that the Financial Proposal is liable to be rejected if it contains any other conditions.

Signature of the bidder with seal

**Name of Authorized Signatory :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Title of Authorized Signatory :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Date :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Phone/Mobile :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Email :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

## Price Form

(To be returned in original along with the Bid Proposals)

Document No.

To

Sir,

I/We hereby submit our Proposal for **Supply, Installation, Customization, Integration and Implementation of AI Based OCR Solution for City Bank PLC** as per the Scope of Work/functional requirements and technical requirement given in this RFP document in Annexure II & III within the time specified and in accordance with the Terms and Conditions of this RFP. The rates are quoted in the prescribed format given below: ­

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Item** | **Item Description** | | **Unit of Measure** | **Total Cost (including Duties, VAT & Taxes)\*** | |
| **BDT** | **USD** |
| **Solution** | AI Based OCR Solution | | Bundle Solution |  |  |
| Installation, Customization, Integration and Implementation (If Applicable) | | Job |  |  |
| **Tax amount** (Please mention Tax rate) | | |  |  |
| **VAT amount** (Please mention VAT rate) | | |  |  |
| **Total Cost including VAT & Tax** | | |  |  |
| **AMC** | AMC Cost (applicable during the warranty period) including VAT & Tax | One Year | |  |  |
| AMC Cost (applicable after the warranty period & onward) including VAT & Tax | Per Year | |  |  |
| **Man Day Rate** | Man-day rate for any change/development/customization requirement in future | Per man day (including VAT & Tax) | |  |  |

**Total Quoted Price in Word: …………………………………………………**

**\*Note: All price should be VAT & Tax included. Price should be quoted either in BDT or USD currency.**

**Bidder shall clearly mention the following:**

**VAT Rate (in %) :**

**Tax Rate (in %) :**

**Software Implementation Time** (in Calendar Days) **:**

**Warranty Period** (Should be minimum 01 year) **:**

**Offer Validity** (Should be minimum 180 days) **:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Declaration of Solution Provider** | | | |
| **Srl.** | **Item/service** | **Please mention in  Yes/No** | **Remarks** |
| 1 | Solution Name |  |  |
| 2 | Ready/Of-the-shelf Solution |  |  |
| 3 | Able to provide Demo Presentation on short notice (within 2 days of notice) |  |  |

**Data/Information with Supporting Documents:**

**Name & Address of Bidder**:

**Name & Address of Principal**:

**Customers list of successful implementation of similar solution with contact information**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **SL** | **Client Name** | **Client’s Address** | **Industry Type** | **Completion Year** | **Contact Person** | **Contact Number** | **Email** | **Remarks** |
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*If require please insert rows*

**Performance Guarantee:**

We agree to submit a Performance Guarantee (PG)to the City Bankequivalent to 10% of total Work/Purchase Order value from any schedule commercial bank of Bangladesh in a prescribed format available with City Bank PLC. The validity of the PG would be up to the end of implementation period. The Guarantee must be signed by 02 authorized signatories of the Guarantor-Bank who have PA and/ AS numbers. Please note that in this case, CITY BANK do not receive any PG from their own Bank. The PG shall have to submit within 07 working days after the Work/Purchase Order has been issued. For delaying the implementation time, we shall renew the PG. If we award and fails to perform our obligation, City Bank PLC reservs the right to forfet the PG.

**Payment Terms:**

We agree to the following Terms of Payment

After UAT 35%

After Go-Live 45%

After UVT (within 06 month of Go-Live) 20%

**AMC Cost:**

Payment of yearly ATS/AMC cost will be made half yearly basis at the end of each half year.

**Payment Currency:**

Payment will be made in local currency (in BDT) to the local agent/partner of the awarded overseas bidder (**preferable**). In case of foreign solution provider, payment will be made through bank transfer /remittance upon getting regulatity/Central bank’s permission.

**Penalty:**

AI Based OCR Solution should be delivered & Implemented within the agreed time line. If delayed, bank is entitled to charge a penalty @ 0.05% of Purchase Order/Contract value per day basis subject to a maximum ceiling of 25% of the Purchase Order/Contract value or will lead to cancellation of the purchase order itself. However the VENDOR shall make all endeavors to deliver all items before the date.

# Project Time Schedule

Bidder should duly fill up project time schedules as per the format given below for completion of the activities from the date of the Purchase Order/signof contract:

|  |  |
| --- | --- |
| **Activity** | **Working days** |
| Business requirement study |  |
| Customization for go live |  |
| Product installation (post infrastructure & system software installation) |  |
| Interface development, integrations, customization |  |
| UAT |  |
| Training & operationalization |  |
| **Maximum expected time frame from PO date to Go live date** |  |

Notes:

Post-implementation support should be provided until discontinuation of using AI Based OCR Solution and/or discontinuation of AMC by City Bank.

# Warranty & Annual Maintenance

The warranty period for the AI Based OCR Solution shall be **at least for the period of 01 (One) year** for the date of Go-Live and vendor shall ensure maintenance & support service useful life time of the solution unless otherwise discontinued by CITY BANK as per provision of signed agreement by the parties.

During the contract period the Vendor guarantees a minimum uptime of 99.99 % (other than communicated downtimes) on monthly basis for the entire solution provided. The successful Vendor is expected to submit a report within a week after expiry of every calendar month in this regard.

**Other Terms & Conditions:**

* + - 1. All required services will be in Bangladesh.
      2. The pricing should factor in all regulations and all quoted prices should be inclusive of VAT, taxes & all other duties/fees applicable to implement the system at the City Bank PLC infrastructure
      3. Warranty on Software Products will be 1 (one) year (minimum). Warranty will become effective from the date of go-live/successful completion of project.
      4. The project is to be supported for a minimum period of 5 years from the date of Banks acceptance or Go-Live. Period of AMC is to be calculated after adjusting the aforesaid warranty.
      5. Other than what is given above, the bidder is expected to account for any other deliverable to make the implementation successful and will be considered for commercial evaluation.

Signature of the bidder with seal

Name of Authorized Signatory :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Title of Authorized Signatory :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name of Bidder/Company :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Phone/Mobile :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Email :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_