



The City Bank Limited

Head Office : City Bank Center
136, Bir Uttam Mir Shawkat Sarak
Gulshan Avenue, Gulshan-2, Dhaka-1212

Price Sensitive Information

This is kind information of all concerned that the Board of Directors of The City Bank Limited in its 633rd Board Meeting held on April 11, 2023 at 3:00 P.M. (Bangladesh Standard Time) through Digital Platform, after details discussion while considering the Financial Statements of 2022, has taken the following decisions:

1.	Nature of Meeting	: 40th Annual General Meeting (AGM)																																		
2.	Day and Date	: Day: Tuesday and Date: July 4, 2023																																		
3.	Venue & Time	: Through Digital Platform at 2:00 P.M. (Bangladesh Standard Time)																																		
4.	Record Date	: May 10, 2023 (Wednesday)																																		
5.	Recommendation	: 10.00% Cash dividend and 2.00% Stock dividend recommended for the year of 2022. Mentionable that the shareholders whose names will appear in the Share Register of the Company and/or in the Depository on the “ Record Date ” will be eligible to attend in the AGM as well as will be entitled to get such recommended Dividend, if approved by the Shareholders in the AGM. Further mentionable that while considering the Financials of 2022, other comparative key information prevailed as under: <table border="1"><thead><tr><th rowspan="2">Particulars</th><th colspan="2">2022 (Taka)</th><th colspan="2">2021 (Taka)</th></tr><tr><th>Conso</th><th>Solo</th><th>Conso</th><th>Solo</th></tr></thead><tbody><tr><td>Net Assets Value (NAV)</td><td>3,387.42</td><td>3,284.49</td><td>3,273.74</td><td>3,122.44</td></tr><tr><td></td><td>Cre</td><td>Cre</td><td>Cre</td><td>Cre</td></tr><tr><td>Net Assets Value Per Share (NAVPS)*</td><td>28.21</td><td>27.36</td><td>27.27</td><td>26.01</td></tr><tr><td>Earnings Per Share</td><td>3.98</td><td>3.75</td><td>4.58</td><td>3.95</td></tr><tr><td>Net Operating Cash Flow Per Share (NOCFPS)*</td><td>11.65</td><td>11.40</td><td>11.80</td><td>11.53</td></tr></tbody></table> * Previous year NAVPS, EPS and NOCFPS were restated due to consideration of 12.5% Stock dividend for 2021. Reason for recommending Stock Dividend: Stock dividend has been recommended to strengthen capital base of the Bank for supporting future business growth and also to improve certain regulatory ratios.	Particulars	2022 (Taka)		2021 (Taka)		Conso	Solo	Conso	Solo	Net Assets Value (NAV)	3,387.42	3,284.49	3,273.74	3,122.44		Cre	Cre	Cre	Cre	Net Assets Value Per Share (NAVPS)*	28.21	27.36	27.27	26.01	Earnings Per Share	3.98	3.75	4.58	3.95	Net Operating Cash Flow Per Share (NOCFPS)*	11.65	11.40	11.80	11.53
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6.	Further decisions taken	: i. To increase Authorized Capital from Tk.1,500 crore to Tk.2,000 crore and accordingly, amendments of Memorandum and Articles of Association of the Bank subject to obtaining approval of Bangladesh Bank and by shareholders as well as to comply with all required procedures. Detail of the proposed amendments will circulate to all concerned in due course. Reason for increasing Authorized Capital: Authorized Capital has been recommended to increase for accommodating additional Paid Up Capital that may be issued in coming years. ii. To change Bank's name as “CITY BANK PLC.” instead of “THE CITY BANK LIMITED” and accordingly, amendments of Memorandum and Articles of Association of the Bank subject to obtaining approval from authorities and as well as to comply with all required procedures. Detail of the proposed amendments will circulate to all concerned in due course.
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Dated: April 11, 2023

By the order of Board,
Sd/-
Md. Kafi Khan
Company Secretary